

Memo

To: Great Lakes Water Authority Audit Committee

From: Stephanie Silva, Manager (Baker Tilly)

c.c. Jodi Dobson, Partner (Baker Tilly)

Date: November 21, 2025

Subject: Great Lakes Water Authority Audit Status and Annual Comprehensive Financial Report (ACFR)

We have prepared this memo to communicate to the audit committee our expectations regarding the timing of fieldwork, review, draft reports and issuance of the ACFR. The schedule below summarizes expected milestone dates to meet a deadline of issuance on December 10, 2025.

	Due Date Friday, December 10, 2025
All audit workpapers uploaded to portal for audit	Friday, October 10, 2025 Complete
End of Fieldwork (Including first review)	Friday, October 17, 2025 Complete
GLWA to provide preliminary draft of footnotes	Wednesday, October 29, 2025 Complete with open items
Baker Tilly to complete all internal reviews - comments accumulated and provided to GLWA	Friday, November 14, 2025
Final draft provided to Baker Tilly (Notes, Required Supplemental Information, Supplemental Information and available statistical schedules)	Wednesday, November 19, 2025
Presentation of draft to Audit Committee	Wednesday, December 3, 2025
Preparation of separate water and sewage reports (internal)	Monday, December 1, 2025
Presentation of draft to full Board of Directors	Wednesday, December 10, 2025
Issuance of the ACFR	Wednesday, December 10, 2025

* - Comments should include everyone on team in addition to various third parties (i.e. attorneys, bond advisors, etc.). Ideally, all changes would be accumulated into one file and given to us.

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