



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Agenda

Audit Committee

Friday, October 24, 2025

8:00 AM

Zoom Telephonic Meeting

Join Zoom Meeting:

<https://glwater.zoom.us/j/86412185875?pwd=LPLzrrazHk0RWixCFo8F7YMU79eGzn.1>

Join by Telephone

US Toll-Free:

888 788 0099; or 877 853 5247

Meeting ID: 864 1218 5875 Passcode: 797453

1. Call To Order

2. Quorum Call

3. Approval of Agenda

4. Approval of Minutes

A. [2025-326](#) Minutes of September 26, 2025

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A Minutes - September 26, 2025 Audit Committee Meeting.pdf](#)

5. Public Comment

6. Old Business

A. [2025-342](#) Annual Financial Audit Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [6A1 FY 2025 Annual Financial Audit Update.pdf](#)
[6A2 FY 2025 Annual Financial Audit BT Timeline.pdf](#)

B. [2025-343](#) Arbitrage Rebate Liability for the Regional System**Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [6B1 AC Memo - Arbitrage Liability Update.pdf](#)**7. New Business****A. [2025-338](#) Resolution for Approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Bonds in an Aggregate Amount Not to Exceed \$115,427,477 (Ordinance 2025-05) for FY 2026 Clean Water State Revolving Fund Project****Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [7A1 AC Memo - Approval of Series Ordinance 2026-SRF-1 GLWA SFE Pump S](#)
[7A2a Attachment 1 - Table 1.pdf](#)
[7A2b Attachment 2 - Table 1.pdf](#)
[7A3 Series Ordinance 2026-SRF-1 GLWA SFE Pump Station \(CIP 216008 SRF](#)
[7A4 Resolution Approving 2026-SRF-1 GLWA SFE Pump Station \(CIP 216008](#)**B. [2025-344](#) Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award****Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [7B Memo GFOA Distinguished Budget Presentation Award.pdf](#)**C. [2025-345](#) Proposed Calendar Year 2026 Audit Committee Meeting Dates****Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [7C1 2026 Audit Committee Meeting Calendar.pdf](#)**8. Reports****A. [2025-346](#) CFO Report****Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [8A1 CFO Report October 2025.pdf](#)

- B.** [2025-354](#) FY 2025 Preliminary Financial Report (Unaudited)
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8B1 FY 2025 Preliminary Financial Report \(Unaudited\) 10.24.2025.pdf](#)
-
- C.** [2025-347](#) Gifts, Grants & Other Resources Report through September 30, 2025
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8C1 Grants Gifts and Other Resources Report.pdf](#)
-
- D.** [2025-348](#) Affordability & Assistance Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8D1 WRAP Program Review-Affordability & Assistance Update.pdf](#)
- [8D2 WRAP Program Review.pdf](#)
- [8D3 WRAP Program Review - UWSEM OpEd - The Detroit News.pdf](#)
-
- E.** [2025-349](#) Semiannual Debt Report as of September 30, 2025
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8E Semiannual Debt Report - Cover Memo.pdf](#)
- [8E1 Semiannual Debt Report as of 9.30.2025.pdf](#)
-
- F.** [2025-350](#) FY 2025 Quarterly Construction Work in Progress Report through June 30, 2025
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8F1 Quarterly CWIP Report FY 2025 Q4 - Cover Memo.pdf](#)
- [8F2 Quarterly CWIP Report FY 2025 Q4.pdf](#)
-
- G.** [2025-351](#) Charges Outreach & Modeling Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8G1 Charges Outreach and Modeling Update - 10-24-2025.pdf](#)
-
- H.** [2025-352](#) Annual Conflict of Interest
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8H Annual Conflict of Interest.pdf](#)

9. Communications**A. [2025-353](#)** The Procurement Pipeline for October 2025

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [9A October 2025 Procurement Pipeline.pdf](#)

10. Look Ahead

A. Next Audit Committee Meeting: November 21, 2025, at 8:00 a.m.

11. Other Matters**12. Adjournment**