



# Great Lakes Water Authority

735 Randolph Street  
Detroit, Michigan 48226  
glwater.legistar.com

## Meeting Agenda

## Audit Committee

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Friday, June 15, 2018

8:00 AM

Water Board Building 5th Floor

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### 1. Call To Order

### 2. Quorum Call

### 3. Approval of Agenda

### 4. Approval of Minutes

[2018-798](#) Approval of Minutes May 22, 2018

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [May 22 2018 Audit Committee Meeting Minutes.Draft](#)

### 5. Public Comment

### 6. Old Business

A. [2018-799](#) Proposed Underwriter Selection for the for the 2018 Financing Program

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [Underwriter Selection Memo 6.15.2018](#)  
[Underwriter Selection Attachments 6.15.2018 AB](#)

B. [2018-801](#) Proposed FY 2016 Shared Services True-up

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [Proposed FY 2016 Shared Services True-Up](#)  
[GLWA Resolution 2018 - Approval of Shared Services and Transition Costs Tru](#)  
[Shared Services and Transition Costs True-Up Agreement 6.13.18](#)  
[FY2016 Settlement Memo 6.13.2018](#)

### 7. New Business

- A.**     [2018-800](#)     FY 2018 Fourth Quarter Budget Update
- Sponsors:**     Nicolette Bateson
- Indexes:**        Finance
- Attachments:**   [Cover Memo FY 2018 Budget Amendments and Bud to Act thru 5.31.2018](#)  
                              [FY 2018 Operations & Maintenance Budget Update binder](#)
- B.**     [2018-802](#)     PFM Investment Contract Extension
- Sponsors:**     Nicolette Bateson
- Indexes:**        Finance
- Attachments:**   [GLWA Audit Committee Memo PFM Contract Extension June 2018](#)
- C.**     [2018-803](#)     Credit Card Use Policy
- Sponsors:**     Nicolette Bateson
- Indexes:**        Finance
- Attachments:**   [GLWA Audit Committee Memo PCard Policy Resolution June 2018](#)  
                              [Audit Committee - Policy Resolution - Procurement Card](#)  
                              [Audit Committee - PCard Policy Comparison to Credit Card Transactions Act](#)  
                              [Audit Committee - V1.0 Procurement Card Policy](#)  
                              [Audit Committee - V1.0 Procurement Card Procedure](#)
- 7D.**    [2018-804](#)     Proposed Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Bonds an Amount Not to Exceed \$45,000,000 (Ordinance 2018-01)
- Sponsors:**     Nicolette Bateson
- Indexes:**        Finance
- Attachments:**   [Audit Committee Communication- Sewer Series Ordinance](#)  
                              [BLOOMFIELD-#2096264-1-Resolution Approving 2018 SRF Series Ordinance](#)  
                              [BLOOMFIELD-#2096114-1-Series Ordinance 2018 SRF](#)
- 7E.**    [2018-805](#)     Proposed Procurement Policy Amendment for Compliance with the Code of Federal Regulations (CFR)
- Sponsors:**     Nicolette Bateson
- Indexes:**        Finance
- Attachments:**   [Audit Committee Memo Fed Guidelines - Procurement 6.15.2018](#)  
                              [GLWA Procurement Policy Amended for CFR 6.14.2018](#)  
                              [FY17 GLWA Procurement Standard Deferral Form](#)

## 8. Reports

- A. [2018-806](#) Quarterly Investment Report
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [GLWA Audit Committee Memo Investment Synopsis June 2018](#)  
[March 2018 Investment Report Charts 6.15.2018pw](#)
- B. [2018-807](#) Master Bond Ordinance Monthly Cash Transfers: Cash Transfers through May 1, 2018
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [GLWA Audit Committee Memo DWSD & GLWA Cash Transfers June 2018](#)  
[Audit Committee - Monthly Transfers to DWSD June 2018](#)  
[Audit Committee - Monthly Transfers to GLWA June 2018](#)
- C. [2018-808](#) Quarterly Construction Work-in-Progress Report
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Construction Work-in-Progress 3.31.2018](#)  
[Dashboard Construction Work-in-Progress - FY 2018 Q3 ASpw](#)  
[FY 2018 Q3 CWIP Final](#)
- D. [2018-810](#) Quarterly Financial Reporting & Accounting Group Continuous Improvement Report
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Continuous Improvement Cover Memo](#)  
8D2 FRA FY18 Continuous Improvement Report Q4
- E. [2018-817](#) Monthly Financial Report for April 2018
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Monthly Financial Report as of 4.30.2018](#)
- F. [2018-818](#) Monthly Revenue & Collections Report for April 2018
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Monthly Revenue and Collections Report 06.15.2018](#)  
[AR Aging W S IWC PS 05.31.18](#)

**G.**     [2018-816](#)           Trust Receipt & Disbursement Report for Activity through April 30, 2018**Sponsors:**       Nicolette Bateson**Indexes:**           Finance**Attachments:**     [Trust Receipts and Disbursements Report through April 30 2018 v2](#)**8H.**    [2018-775](#)           Status Update - 2018 Contract Alignment Process and Wholesale Water Contract Reopeners Status**Sponsors:**       Nicolette Bateson**Indexes:**           Finance**Attachments:**     [Audit Committee Communication- Contract Reopeners- FINAL as of 6.15.2018](#)**9. CFO Update****A.**     [2018-823](#)           CFO Update**Sponsors:**       Nicolette Bateson**Indexes:**           Finance**Attachments:**     [CFO Update 6.13.2018](#)**10. Look Ahead**

The next Audit Committee Meeting is scheduled for July 20, 2018 at 8:00 a.m.

**11. Information****12. Other Matters****13. Adjournment**