



## **Financial Services Audit Committee Communication**

**Date:** March 22, 2024

**To:** Great Lakes Water Authority Audit Committee

**From:** Nick Fedewa, CPA, Public Finance Manager

**Re:** Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Refunding Bonds in a Principal Amount Not to Exceed \$500,000,000 (Ordinance 2024-03)

**Background & Analysis:** See attached draft Great Lakes Water Authority ("GLWA") Board letter.

**Proposed Action:** Audit Committee recommends that the Great Lakes Water Authority Board approve the Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Refunding Bonds in a Principal Amount Not to Exceed \$500,000,000.