



# Great Lakes Water Authority

735 Randolph Street  
Detroit, Michigan 48226  
glwater.legistar.com

## Meeting Minutes - Draft

### Audit Committee

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Friday, August 25, 2023

8:00 AM

Zoom Telephonic Meeting

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#### Zoom Telephonic Meeting

Join Zoom Meeting:

<https://glwater.zoom.us/j/88097642041?pwd=UllBaU14azA3TGprc2NEQjEvdGVQdz09>

Join By Telephone

US Toll-Free:

888 788 0099; or 877 853 5247

Meeting ID: 880 9764 2041

Passcode: 999565

#### 1. Call To Order

Chairperson Baker called the meeting to order at 8:03 a.m.

#### 2. Quorum Call

**Present:** 3 - Chairperson Brian Baker, Director Gary Brown, and Director Jaye Quadrozzi

#### 3. Approval of Agenda

Nicolette Bateson, Chief Financial Officer/Treasurer, requested to add an update on the weather event by Suzanne Coffey, Chief Executive Officer, as the first item under 8. Reports, and also requested to move item 8F., Quarterly Investment Report (unaudited), after the weather event update.

Chairperson Baker requested a Motion to Approve the Agenda as Amended.

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Approved as Amended

The motion carried by a unanimous vote.

#### 4. Approval of Minutes

**A.**      [2023-283](#)      Minutes of June 26, 2023

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [4A Minutes - June 26, 2023 Audit Committee Meeting](#)

Chairperson Baker requested a Motion to Approve the June 26, 2023 Audit Committee Meeting Minutes.

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Approved

The motion carried by a unanimous vote.

**5. Public Comment**

There were no public comments.

**6. Old Business**

None

**7. New Business**

None

**8. Reports**

Suzanne Coffey, Chief Executive Officer, gave a verbal update regarding the regional system's operations during the last two days (August 23-24, 2023) of intense and significant rain events.

**F.**      [2023-294](#)      Quarterly Investment Report

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8F1 Quarterly Investment Report Cover Memo August 2023](#)

[8F2 GLWA Quarterly Investment Report June 2023](#)

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Received and Filed

The motion carried by a unanimous vote.

**A.**      [2023-288](#)      CFO Report

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8A1 CFO Report August 2023 Final](#)

[8A2 GFOA Certificate of Excellence](#)

[8A3 NIGP Award July 2023](#)

[8A4 EOTF Quarterly Update\\_Audit Committee\\_8.25](#)

[8A5 Process and Calendar FY 2025 and FY 2026 Biennial Budget as of 8.25.2023](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

The motion carried by a unanimous vote.

**B.**      [2023-289](#)      Monthly Financial Report for April 2023

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8B July 2023 Financial Report\\_Tagetik](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

The motion carried by a unanimous vote.

**C.**      [2023-290](#)      Monthly Financial Report for May 2023

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8C August 2023 Financial Report\\_Tagetik](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

The motion carried by a unanimous vote.

D. [2023-291](#) Business Inclusion and Diversity Update

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8D B.I.D. Program Update](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

The motion carried by a unanimous vote.

E. [2023-292](#) Charges Outreach & Modeling Update

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8E Charges Outreach and Modeling Update - 08.25.23](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

The motion carried by a unanimous vote.

G. [2023-295](#) Gifts, Grants & Other Resources Report

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8G Gifts Grants and Other Resources Report](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

The motion carried by a unanimous vote.

H. [2023-293](#) Affordability & Assistance Update

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** 8H1 Affordability and Assistance Update

[8H2 Attachment 1 MDHHS Grant FY24 Water Affordability Year 1 Allocation Chart](#)

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Received and Filed

The motion carried by a unanimous vote.

I. [2023-286](#) DWSD State Revolving Fund (SRF) Loans 7656-01 and 7657-01 Grant Funded

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8I DWSD 7656-01 and 7657-01 Grant Funded](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

**The motion carried by a unanimous vote.**

## 9. Communication

A. [2023-298](#) The Procurement Pipeline for July 2023

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [9A The Procurement Pipeline for July 2023](#)

**No Action Taken**

B. [2023-299](#) The Procurement Pipeline for August 2023

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [9B The Procurement Pipeline for August 2023](#)

**No Action Taken**

## 10. Look Ahead

A. Next Audit Committee Meeting:

Friday, September 22, 2023, at 8:00 a.m.

## 11. Other Matters

**There were no other matters.**

## 12. Adjournment

Chairperson Baker requested a Motion to Adjourn.

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 9:05 a.m.