



Financial Services Audit Committee Communication

Date: December 6, 2024

To: Great Lakes Water Authority Audit Committee

From: Steve Hoover, CPA, Financial Reporting Manager

Re: FY 2024 Year-end Financial Audit Update

Background and Analysis: See attached draft Board Letter.

Proposed Action: The Audit Committee recommends that the Board of Directors approves the reports pertaining to the Fiscal Year Ended June 30, 2024 Financial Audit (the FY 2024 Annual Comprehensive Financial Report, FY 2024 Single Audit Act Compliance Report, and FY 2024 Independent Auditor's Communication with those Charged with Governance) and authorizes staff to proceed with filing of the annual audit reports prior to the due date with the state of Michigan; and authorizes the Chief Executive Officer (CEO) to take such other action as may be necessary to accomplish the intent of this vote.