Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Draft

Audit Committee

Friday, May 2, 2025 | **8:00 AM** | **Zoom Telephonic Meeting**

Zoom Telephonic Meeting

Join Zoom Meeting:
https://glwater.zoom.us/j/83436349134?pwd=CZiwOOhFjagzyaevXd7c8b39meNcjb.1

Join by Telephone
US Toll-Free:
877 853 5247; or 888 788 0099
Meeting ID: 834 3634 9134
Passcode: 055054

1. Call To Order

Chairperson Baker called the meeting to order at 8:02 a.m.

2. Quorum Call

Present: 3 - Chairperson Brian Baker, Director Gary Brown, and Director Jaye Quadrozzi

3. Approval of Agenda

Chairperson Baker requested a Motion to Approve the Agenda.

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Approved
The motion carried by a unanimous vote.

4. Approval of Minutes

A. 2025-152 Minutes of March 28, 2025

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 4A Minutes - March 28, 2025 Audit Committee Meeting.pdf

Chairperson Baker requested a Motion to Approve the March 28, 2025 Audit Committee Meeting Minutes.

Motion By: Gary Brown
Support By: Jaye Quadrozzi
Action: Approved
The motion carried by a unanimous vote.

5. Public Comment

None

6. Old Business

None

7. New Business

A. 2025-137 **Resolution to Adopt the City of Detroit Water and Sewerage Department (DWSD) Water System Improvements Project Plan for Fiscal Year (FY) 2026 Drinking Water State Revolving Fund (DWSRF) Funding Consideration**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 7A1 AC Memo - Approval of DWSD FY2026 DWSRF Project Plan.pdf
7A3 GLWA Resolution to Adopt DWSD FY2026 DWSRF Project Plan.docx
7A4 DWSD - FY 2026 DWSRF Project Plan Summary and Resolution.pdf

Motion By: Gary Brown
Support By: Jaye Quadrozzi
Action: Recommended for Approval to the Board of Directors Agenda of May 28, 2025
The motion carried by a unanimous vote.

B. 2025-138 **Proposed Contract Amendment No. 1**
Contract No. 2204949/SCN-0000428
Municipal Advisory Services

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 7B1 AC Memo - Amendment of Municipal Advisor Contract.pdf
7B3 Board Letter Attachment 1 - Tables.pdf

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Recommended for Approval to the Board of Directors
Agenda of May 28, 2025
The motion carried by a unanimous vote.

C. 2025-142 **Proposed Change Order No. 4 - Extension of Time Only**
SCN-0000189
Investment Advisor Services PFM Asset Management, LLC Contract Extension

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 7C1 PFM Asset Management Contract Extension.pdf
7C3 Board Letter Attachment 1.pdf

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Recommended for Approval to the Board of Directors
Agenda of May 28, 2025
The motion carried by a unanimous vote.

D. 2025-143 **Water Residential Assistance Program (WRAP) Service Delivery Partner Funding Authorization for FY 2026 and Related Contract Amendments**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 2 WRAP Funding Report May 2, 2025 Audit Committee Attachment 1.pdf
3 Board Letter Attachment 2.pdf
4 FY 2026 WRAP Allocations Cover Memo Attachment 3.pdf

Motion By: Gary Brown
Support By: Jaye Quadrozzi
Action: Recommended for Approval to the Board of Directors Agenda of May 28, 2025
The motion carried by a unanimous vote.

8. Reports

A. 2025-153 CFO Report (verbal)

Sponsors: Nicolette Bateson

Indexes: Finance

Nicolette Bateson, Chief Financial Officer/Treasurer, provided a verbal report regarding her participation in the Water/Wastewater CFO Forum; GLWA's continuation through the Audit RFP; and year-end close of Workday.

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Received and Filed
The motion carried by a unanimous vote.

B. 2025-154 Monthly Financial Report for January 2025

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 8B January 2025 Monthly Financial Report.pdf

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Received and Filed
The motion carried by a unanimous vote.

C. 2025-155 Gifts, Grants & Other Resources Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 8C1 Grants Gifts and Other Resources Report.pdf
8C2 DESC Grant One Pager.pdf
8C3 FEMA BRIC Scoping Grant Update.pdf

Motion By: Gary Brown
Support By: Jaye Quadrozzi
Action: Received and Filed
The motion carried by a unanimous vote.

D. 2025-156 Semi-Annual Debt Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 8D1 Semiannual Debt Report as of 3.31.2025.pdf

Motion By: Gary Brown
Support By: Jaye Quadrozzi
Action: Received and Filed
The motion carried by a unanimous vote.

E. 2025-157 Business Inclusion and Diversity (B.I.D.) Program Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 8E B.I.D. Update May 2, 2025.pdf

Motion By: Gary Brown
Support By: Jaye Quadrozzi
Action: Received and Filed
The motion carried by a unanimous vote.

9. Communications

A. 2025-158 The Procurement Pipeline for April 2025

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 9A The April 2025 Procurement Pipeline.pdf

No Action Taken

10. Look Ahead

A. Next Audit Committee Meeting: May 23, 2025, at 8:00 a.m.

11. Other Matters

There were no other matters.

12. Adjournment

Chairperson Baker requested a Motion to Adjourn

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Approved
The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 8:42 a.m.