



Financial Services Audit Committee Communication

Date: March 22, 2024

To: Great Lakes Water Authority Audit Committee

From: Nick Fedewa, CPA, Public Finance Manager

Re: Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue Refunding Bonds in a Principal Amount Not to Exceed \$500,000,000 (Ordinance 2024-02)

Background & Analysis: See attached draft Great Lakes Water Authority ("GLWA") Board letter.

Proposed Action: Audit Committee recommends that the Great Lakes Water Authority Board of Directors approve the resolution for the Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue Refunding Bonds in a Principal Amount Not to Exceed \$500,000,000 (Ordinance 2024-02).