



Financial Services Audit Committee Communication

Date: June 26, 2023

To: Great Lakes Water Authority Audit Committee

From: Nicolette N. Bateson, CPA, Chief Financial Officer & Treasurer

Re: Proposed Resolution 2023-234 - Highland Park Bad Debt Recovery Credits
Methodology and Authorization to Apply Bad Debt Expense Recovery Credits to FY
2024 Charges

Background & Analysis: See attached draft Great Lakes Water Authority (“GLWA”) Board letter.

Proposed Action: The GLWA Audit Committee recommends that the Great Lakes Water Authority Board of Directors approve the proposed Resolution #2023-234 to:

1. Establish the Highland Park Bad Debt Recovery Credit Methodology;
2. Authorize staff to apply credits to Member Partner accounts totaling \$1 million in the first quarter of FY 2024 as outlined in the above methodology and related Schedule of Member Partner Bad Debt Recovery Credits #2023-1; and
3. Authorize the Chief Executive Officer to take such other action as may be necessary to accomplish the intent of this vote.