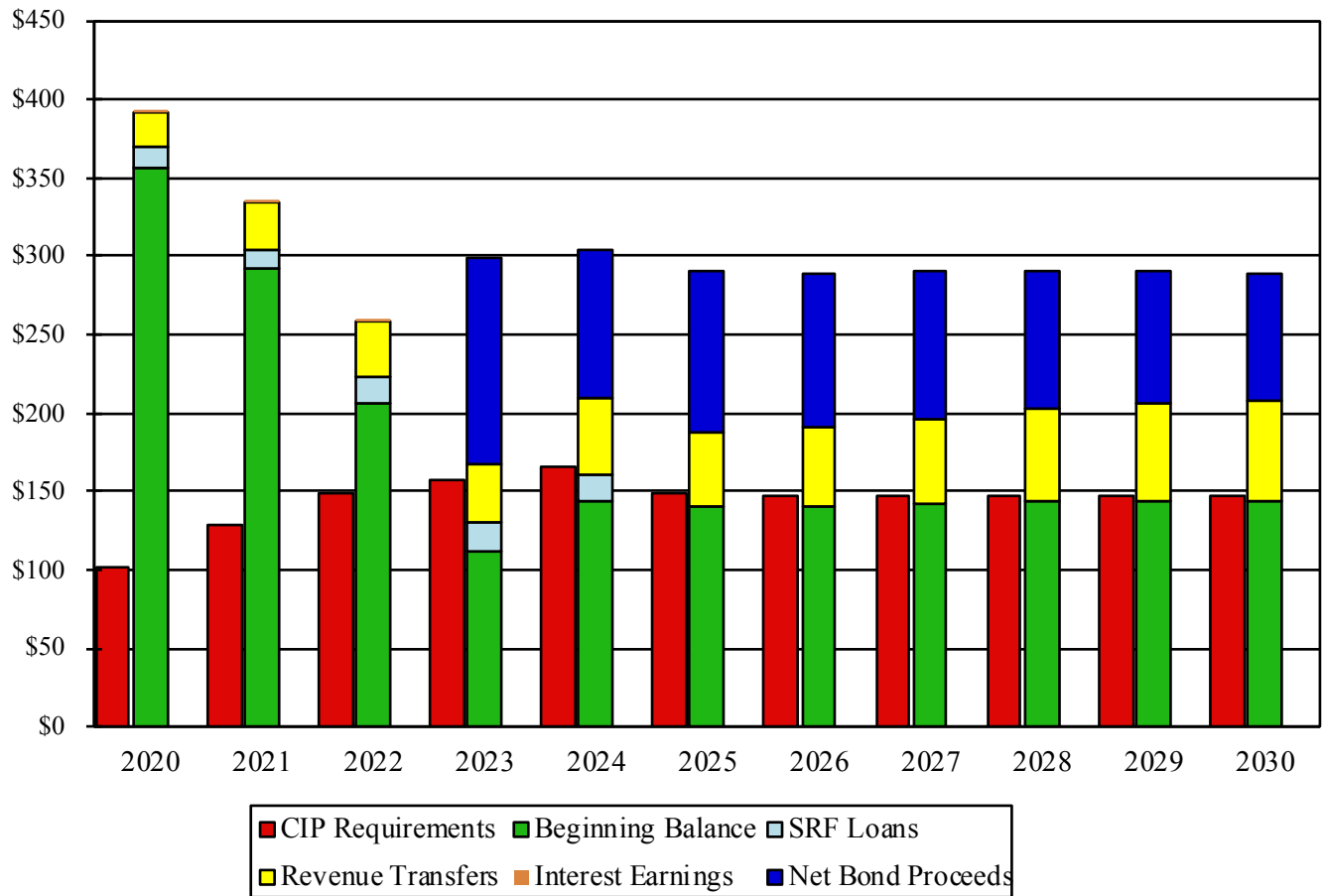


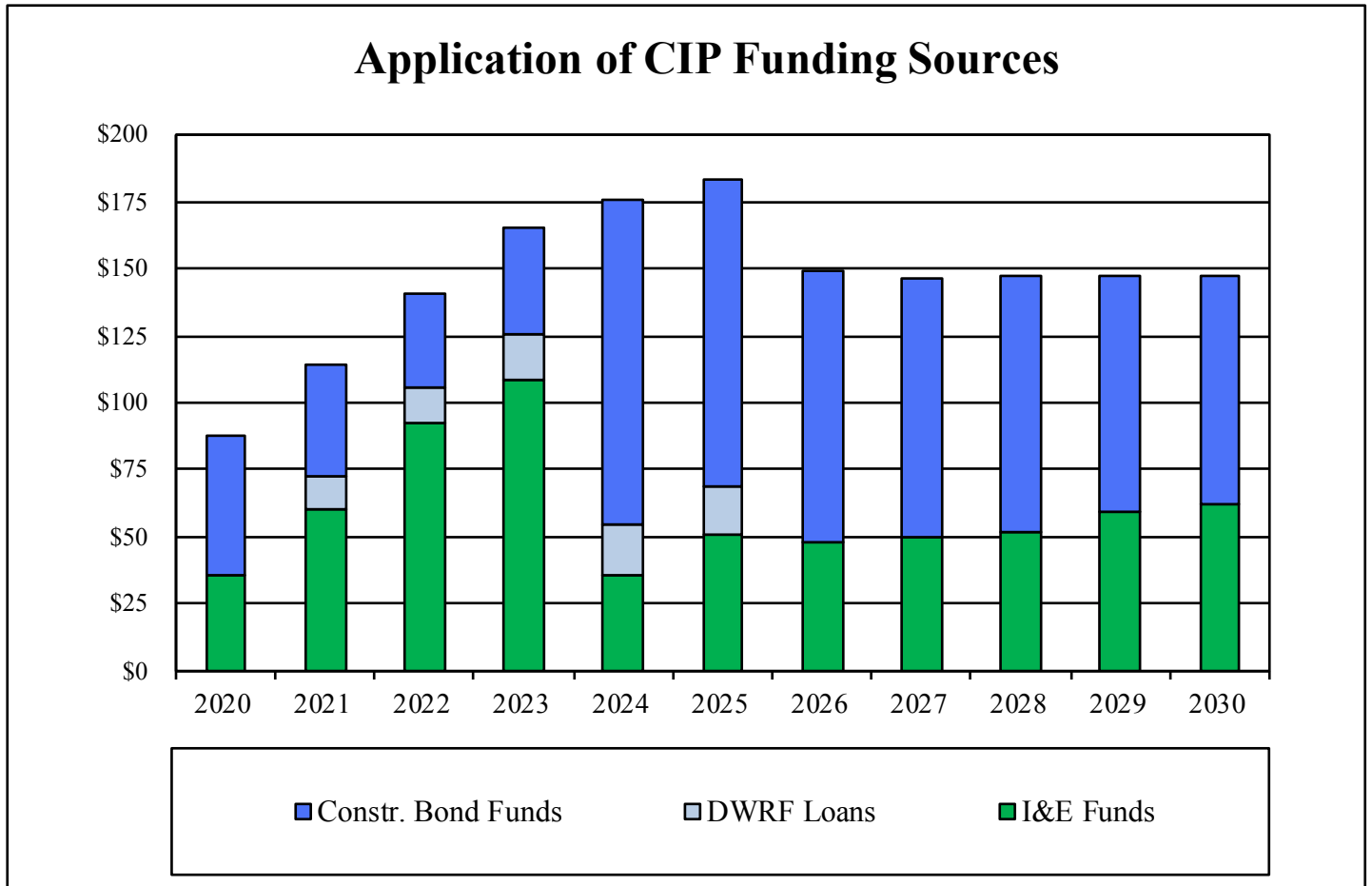
GLWA Water Supply System Financial Plan Summary (\$ millions)

Capital Improvement Program Financing Plan



	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
CIP Requirement	101.2	128.6	148.7	156.8	165.1	149.6	146.8	146.9	147.0	147.1	147.2
<u>Sources</u>											
Begin Balance	356.9	291.9	206.5	110.9	143.0	139.6	141.2	141.6	144.1	143.9	144.0
Bond Sale	0.0	100.0	0.0	191.0	152.0	109.0	103.0	105.7	120.2	117.4	114.4
less: DWSD CIP	0.0	(94.0)	0.0	(47.0)	(47.0)	0.0	0.0	(4.4)	(24.6)	(25.8)	(26.7)
less: Issue Exp	0.0	(6.0)	0.0	(11.5)	(9.1)	(6.5)	(6.2)	(6.3)	(7.2)	(7.0)	(6.9)
SRF Loans	12.9	12.4	16.6	18.9	18.5	0.0	0.0	0.0	0.0	0.0	0.0
Revenue Xfers	22.3	30.1	36.1	37.5	47.3	48.8	50.4	54.4	58.3	62.5	64.3
Investment Earnings	1.1	0.7	0.3	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1
Total Sources	393.2	335.1	259.6	299.8	304.7	290.9	288.4	291.0	290.9	291.1	289.2
End Balance	291.9	206.5	110.9	143.0	139.6	141.2	141.6	144.1	143.9	144.0	142.0

GLWA Water Supply System Financial Plan Summary (\$ millions)

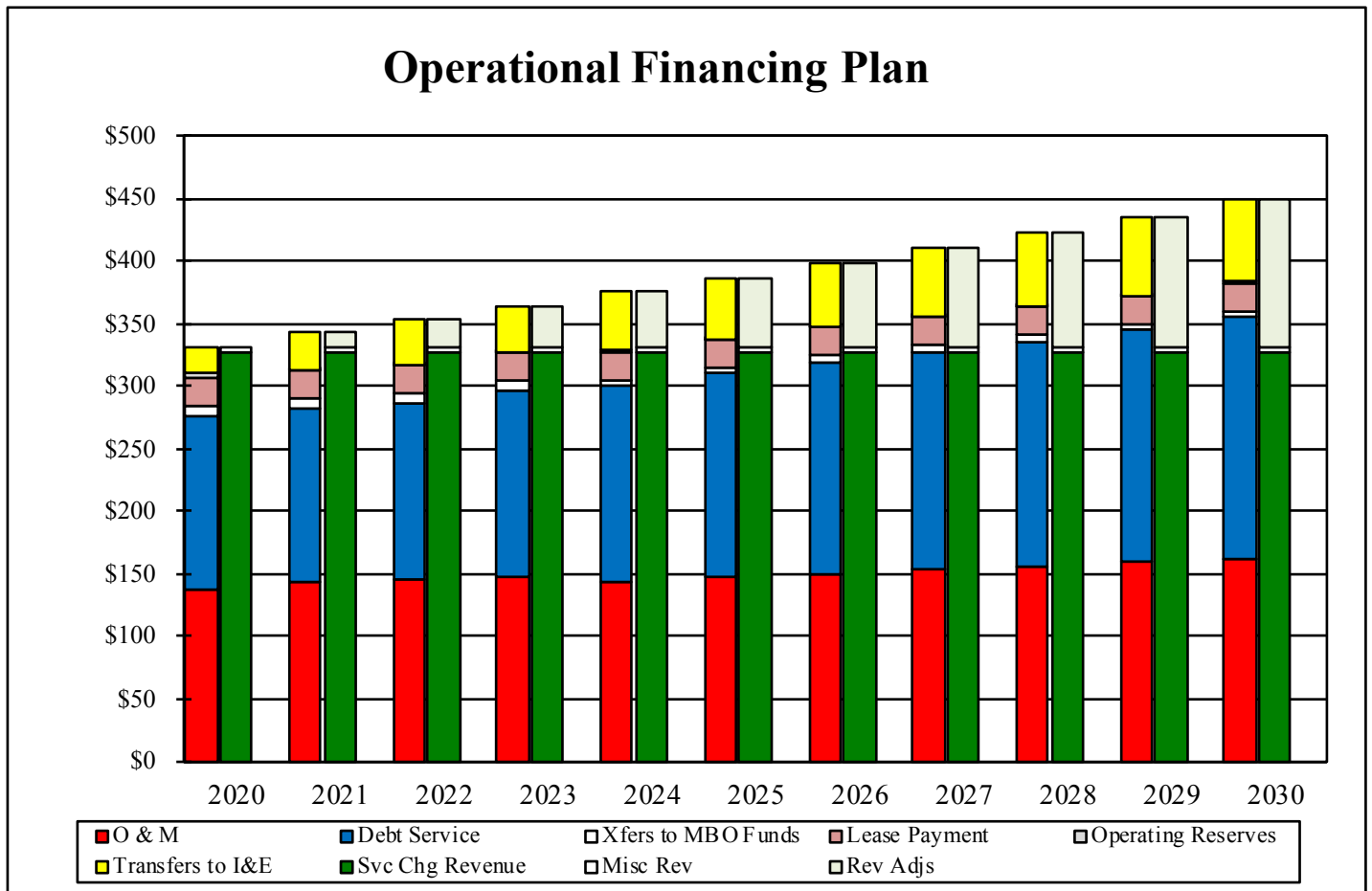


	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
I&E Funds	35.3	60.1	92.9	108.8	35.4	50.5	47.7	49.8	51.9	59.0	62.1
DWRF Loans	0.0	12.9	12.4	16.6	18.9	18.5	0.0	0.0	0.0	0.0	0.0
Constr. Bond Funds	52.9	41.1	35.7	39.9	121.4	114.6	101.9	97.0	95.0	88.0	85.0
<i>I&E % of Total</i>	40%	53%	66%	66%	20%	27%	32%	34%	35%	40%	42%

Table 5a
GLWA Wholesale System Capital Improvement Program Financing Plan

Line No.	Item	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Financing Requirements												
1	Budgeted Capital Outlay	10,125,300	17,892,000	13,760,200	5,427,400	5,457,700	4,748,000	4,800,000	4,900,000	5,000,000	5,100,000	5,200,000
2	Major Capital Improvement Program (a)	<u>91,118,300</u>	<u>110,673,000</u>	<u>134,938,500</u>	<u>151,419,000</u>	<u>159,639,800</u>	<u>144,888,000</u>	<u>142,000,000</u>	<u>142,000,000</u>	<u>142,000,000</u>	<u>142,000,000</u>	<u>142,000,000</u>
3	Total Financing Requirements	101,243,600	128,565,000	148,698,700	156,846,400	165,097,500	149,636,000	146,800,000	146,900,000	147,000,000	147,100,000	147,200,000
Financing Sources												
4	Balance in Improvement and Extension Fund (b)	264,584,900	226,729,200	163,940,200	91,284,800	93,357,400	90,182,300	91,265,700	91,826,300	94,333,200	93,637,100	94,026,600
<u>Construction Bond Funds</u>												
5	Beginning Balance (b)	92,331,900	65,188,500	42,591,600	19,582,600	49,593,400	49,383,500	49,955,500	49,797,300	49,771,800	50,218,400	49,934,200
Bond Proceeds												
6	Water System Revenue Bonds (c)	0	100,000,000	0	191,000,000	152,000,000	109,000,000	103,000,000	105,700,000	120,200,000	117,400,000	114,400,000
7	Less: Defeasance Requirements (d)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
8	Less: Transfer to DWSD Const. Fund (e)	0	(94,000,000)	0	(47,000,000)	(47,000,000)	0	0	(4,418,000)	(24,628,000)	(25,756,000)	(26,696,000)
9	Less: Issuance Expenses (f)	<u>0</u>	<u>(6,000,000)</u>	<u>0</u>	<u>(11,460,000)</u>	<u>(9,120,000)</u>	<u>(6,540,000)</u>	<u>(6,180,000)</u>	<u>(6,342,000)</u>	<u>(7,212,000)</u>	<u>(7,044,000)</u>	<u>(6,864,000)</u>
10	Net Bond Proceeds Available	0	0	0	132,540,000	95,880,000	102,460,000	96,820,000	94,940,000	88,360,000	84,600,000	80,840,000
11	State Drinking Water Revolving Fund Loa	18,548,300	28,347,800	41,590,200	47,389,800	18,549,900	0	0	0	0	0	0
12	Less: Transfer to DWSD Constr. Fund	<u>(5,650,000)</u>	<u>(15,982,000)</u>	<u>(25,000,000)</u>	<u>(28,500,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13	Net State DWRP Financing for Authority	12,898,300	12,365,800	16,590,200	18,889,800	18,549,900	0	0	0	0	0	0
14	Investment Income	<u>1,076,600</u>	<u>710,300</u>	<u>339,300</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>21,800</u>	<u>34,500</u>	<u>86,600</u>	<u>115,800</u>	<u>141,500</u>
15	Subtotal - Construction Bond Funds	<u>106,306,800</u>	<u>78,264,600</u>	<u>59,521,100</u>	<u>171,012,400</u>	<u>164,023,300</u>	<u>151,843,500</u>	<u>146,797,300</u>	<u>144,771,800</u>	<u>138,218,400</u>	<u>134,934,200</u>	<u>130,915,700</u>
16	Total Financing Sources Available	370,891,700	304,993,800	223,461,300	262,297,200	257,380,700	242,025,800	238,063,000	236,598,100	232,551,600	228,571,300	224,942,300
Application of Financing Sources												
17	I&E Funds - Budgeted Capital Outlay	10,125,300	17,892,000	13,760,200	5,427,400	5,457,700	4,748,000	4,800,000	4,900,000	5,000,000	5,100,000	5,200,000
18	I&E Funds - Specifically Designated I&E Prc	0	0	0	0	0	0	0	0	0	0	0
19	I&E Funding of Debt Eligible Projects	50,000,000	75,000,000	95,000,000	30,000,000	45,000,000	43,000,000	45,000,000	47,000,000	54,000,000	57,000,000	61,000,000
20	Project Expenditures from Construction Fund	<u>41,118,300</u>	<u>35,673,000</u>	<u>39,938,500</u>	<u>121,419,000</u>	<u>114,639,800</u>	<u>101,888,000</u>	<u>97,000,000</u>	<u>95,000,000</u>	<u>88,000,000</u>	<u>85,000,000</u>	<u>81,000,000</u>
21	Total Financing Sources Applied	101,243,600	128,565,000	148,698,700	156,846,400	165,097,500	149,636,000	146,800,000	146,900,000	147,000,000	147,100,000	147,200,000
Financing Sources Available for Future Requirements												
<u>Improvement & Extension Funds</u>												
22	Remaining Beginning Balance (g)	204,459,600	133,837,200	55,180,000	55,857,400	42,899,700	42,434,300	41,465,700	39,926,300	35,333,200	31,537,100	27,826,600
23	Transfers from Water Receiving Fund	<u>22,269,600</u>	<u>30,103,000</u>	<u>36,104,800</u>	<u>37,500,000</u>	<u>47,282,600</u>	<u>48,831,400</u>	<u>50,360,600</u>	<u>54,406,900</u>	<u>58,303,900</u>	<u>62,489,500</u>	<u>64,262,200</u>
24	Total Improvement & Extension Fund	226,729,200	163,940,200	91,284,800	93,357,400	90,182,300	91,265,700	91,826,300	94,333,200	93,637,100	94,026,600	92,088,800
25	Construction Bond Funds (h)	<u>65,188,500</u>	<u>42,591,600</u>	<u>19,582,600</u>	<u>49,593,400</u>	<u>49,383,500</u>	<u>49,955,500</u>	<u>49,797,300</u>	<u>49,771,800</u>	<u>50,218,400</u>	<u>49,934,200</u>	<u>49,915,700</u>
26	Financing Sources Available for Future Req'	291,917,700	206,531,800	110,867,400	142,950,800	139,565,800	141,221,200	141,623,600	144,105,000	143,855,500	143,960,800	142,004,500

GLWA Water Supply System Financial Plan Summary (\$ millions)



	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
REVENUE											
Svc. Chg. Revenue	326.1	326.2	326.2	326.2	326.2	326.2	326.2	326.2	326.2	326.2	326.2
<i>Revenue Adjustments</i>		<i>3.8%</i>	<i>3.4%</i>	<i>3.0%</i>	<i>3.0%</i>	<i>3.0%</i>	<i>3.0%</i>	<i>3.0%</i>	<i>3.0%</i>	<i>3.0%</i>	<i>3.0%</i>
Revenue from Adjs		12.4	23.7	34.2	45.1	56.3	67.9	79.7	92.0	104.6	117.6
Other	5.7	4.8	3.8	3.9	3.9	4.0	4.0	4.1	4.1	4.2	4.2
Total Revenue	331.9	343.4	353.7	364.3	375.2	386.5	398.1	410.0	422.3	435.0	448.1
BUDGET											
O&M Expense	137.5	143.2	145.7	147.0	144.5	147.6	150.6	153.6	156.6	159.7	162.9
Debt Service	137.6	138.8	140.5	148.7	156.4	162.6	169.0	173.8	179.3	184.7	192.8
Xfers to MBO Funds	8.0	7.9	8.0	8.1	3.8	3.9	4.7	4.7	4.6	4.5	4.6
Lease Payment	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5
Operating Reserves	4.0	0.9	0.8	0.4	0.8	1.1	1.0	1.0	1.0	1.0	1.1
Transfers to I&E	22.3	30.1	36.1	37.5	47.3	48.8	50.4	54.4	58.3	62.5	64.3
Total BUDGET	331.9	343.4	353.7	364.3	375.2	386.5	398.1	410.0	422.3	435.0	448.1
Balance	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0	(0.0)	0.0	0.0	0.0



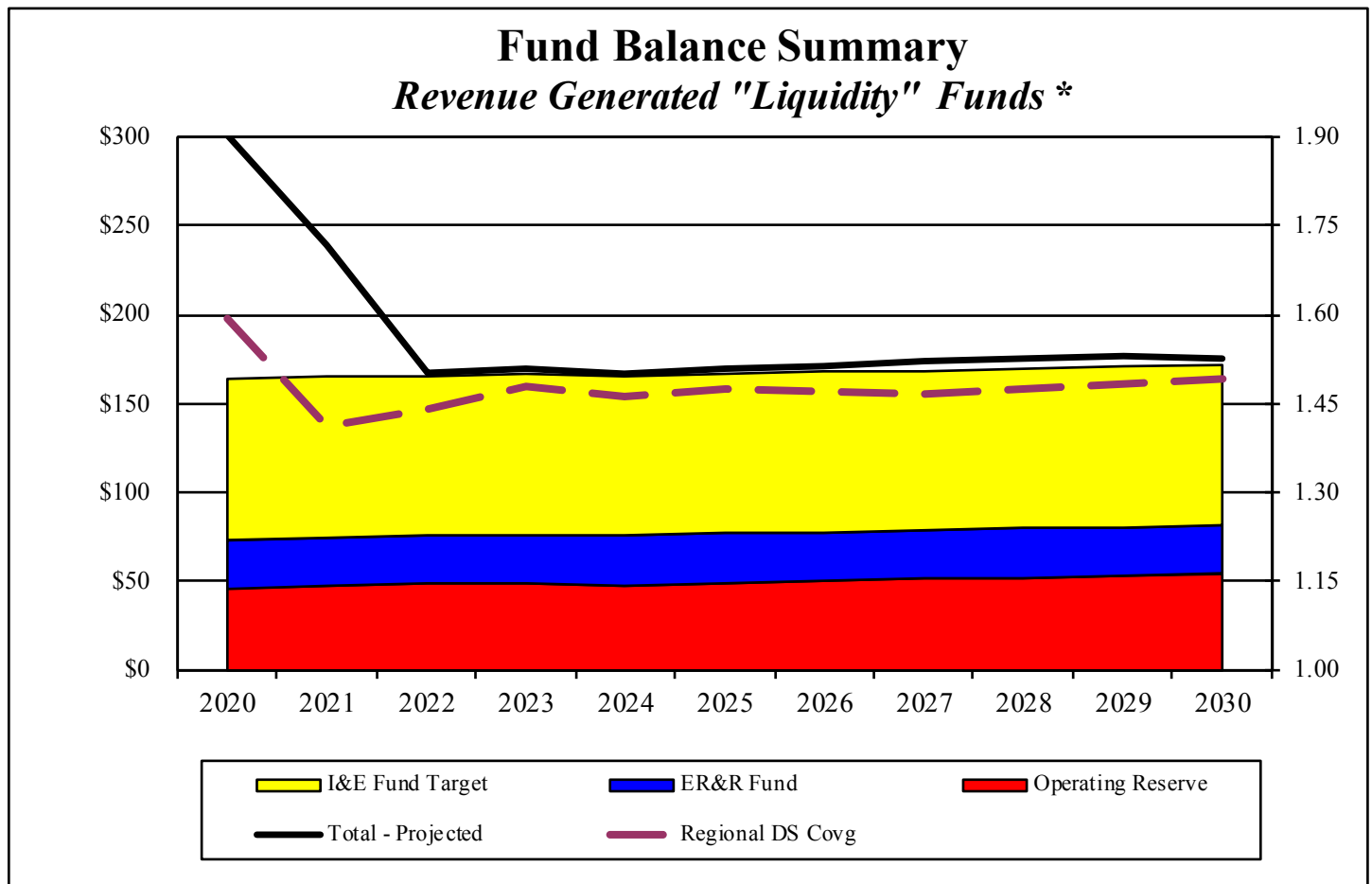
PRELIMINARY DISCUSSION DRAFT
Water Table 6a
Operational Financing Plan - Wholesale System

Line No.	Item	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenue (a)												
1	Operating Revenue Under Existing Charges	326,132,700	326,215,000	326,215,000	326,215,000	326,215,000	326,215,000	326,215,000	326,215,000	326,215,000	326,215,000	326,215,000
Projected Revenue from Adjustments												
2	FY 2021: 3.8%		12,351,100	12,351,100	12,351,100	12,351,100	12,351,100	12,351,100	12,351,100	12,351,100	12,351,100	12,351,100
3	FY 2022: 3.4%			11,349,200	11,349,200	11,349,200	11,349,200	11,349,200	11,349,200	11,349,200	11,349,200	11,349,200
4	FY 2023: 3.0%				10,521,600	10,521,600	10,521,600	10,521,600	10,521,600	10,521,600	10,521,600	10,521,600
5	FY 2024: 3.0%					10,923,000	10,923,000	10,923,000	10,923,000	10,923,000	10,923,000	10,923,000
6	FY 2025: 3.0%						11,179,200	11,179,200	11,179,200	11,179,200	11,179,200	11,179,200
7	FY 2026: 3.0%							11,540,100	11,540,100	11,540,100	11,540,100	11,540,100
8	FY 2027: 3.0%								11,865,500	11,865,500	11,865,500	11,865,500
9	FY 2028: 3.0%									12,265,400	12,265,400	12,265,400
10	FY 2029: 3.0%										12,613,800	12,613,800
11	FY 2030: 3.0%											13,015,000
12	Total Projected Revenue from Water Charges	326,132,700	338,566,100	349,915,300	360,436,900	371,359,900	382,539,100	394,079,200	405,944,700	418,210,100	430,823,900	443,838,900
13	Non-Operating Revenue	<u>5,730,100</u>	<u>4,834,400</u>	<u>3,787,200</u>	<u>3,876,700</u>	<u>3,883,100</u>	<u>3,961,100</u>	<u>4,016,100</u>	<u>4,093,400</u>	<u>4,129,200</u>	<u>4,185,600</u>	<u>4,220,900</u>
14	Total Revenue Available	331,862,800	343,400,500	353,702,500	364,313,600	375,243,000	386,500,200	398,095,300	410,038,100	422,339,300	435,009,500	448,059,800
Revenue Requirements												
15	Transfer to GLWA Regional O&M Account	131,490,500	137,127,300	139,642,500	140,985,200	143,284,900	146,442,600	149,371,500	152,358,900	155,406,100	158,514,200	161,684,500
16	Transfer to GLWA Pension O&M Account	6,048,000	6,048,000	6,048,000	6,048,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
17	Total O&M Expense	137,538,500	143,175,300	145,690,500	147,033,200	144,484,900	147,642,600	150,571,500	153,558,900	156,606,100	159,714,200	162,884,500
18	Debt Service Allocation - Regional System	137,612,100	138,799,700	140,532,000	148,742,900	156,398,800	162,607,300	168,984,700	173,845,800	179,296,100	184,729,700	192,782,000
19	Non-Operating Portion of Pension Obligation	5,392,800	5,392,800	5,392,800	5,392,800	1,058,400	1,058,400	1,058,400	1,058,400	1,058,400	1,058,400	1,058,400
20	B & C Note Non-Operating Payments	<u>875,500</u>	<u>875,500</u>	<u>875,500</u>	<u>875,500</u>	<u>875,500</u>	<u>875,500</u>	<u>1,653,300</u>	<u>1,622,200</u>	<u>1,447,400</u>	<u>1,306,700</u>	<u>1,275,600</u>
21	Transfer to Pension Obligation Payment Fund	6,268,300	6,268,300	6,268,300	6,268,300	1,933,900	1,933,900	2,711,700	2,680,600	2,505,800	2,365,100	2,334,000
22	Transfer to WRAP Fund	1,698,300	1,677,600	1,768,500	1,821,600	1,876,200	1,932,500	1,990,500	2,050,200	2,111,700	2,175,000	2,240,300
23	Transfer to Budget Stabilization Fund	0	0	0	0	0	0	0	0	0	0	0
24	Transfer to Extra. Repair and Repl. Fund	0	0	0	0	0	0	0	0	0	0	0
25	Lease Payment to DWSD Local System	22,500,000	22,500,000	22,500,000	22,500,000	22,500,000	22,500,000	22,500,000	22,500,000	22,500,000	22,500,000	22,500,000
26	Transfer to GLWA Regional I&E Account	22,269,600	30,103,000	36,104,800	37,500,000	47,282,600	48,831,400	50,360,600	54,406,900	58,303,900	62,489,500	64,262,200
27	Operating Reserves	3,976,000	876,600	838,400	447,600	766,600	1,052,600	976,300	995,800	1,015,700	1,036,000	1,056,800
28	Total Revenue Requirements	331,862,800	343,400,500	353,702,500	364,313,600	375,243,000	386,500,300	398,095,300	410,038,200	422,339,300	435,009,500	448,059,800
29	Indicated Balance (Deficiency)	0	0	0	0	0	(100)	0	(100)	0	0	0
30	Projected Debt Service Coverage Ratio (Regional)	1.41	1.44	1.48	1.46	1.48	1.47	1.46	1.48	1.48	1.49	1.48
31	<i>Net Revenues (8) - (11)</i>	<i>194,324,300</i>	<i>200,225,200</i>	<i>208,012,000</i>	<i>217,280,400</i>	<i>230,758,100</i>	<i>238,857,600</i>	<i>247,523,800</i>	<i>256,479,200</i>	<i>265,733,200</i>	<i>275,295,300</i>	<i>285,175,300</i>
32	<i>Net Revenues Available after Debt Service (25)-(12)</i>	<i>56,712,200</i>	<i>61,425,500</i>	<i>67,480,000</i>	<i>68,537,500</i>	<i>74,359,300</i>	<i>76,250,300</i>	<i>78,539,100</i>	<i>82,633,400</i>	<i>86,437,100</i>	<i>90,565,600</i>	<i>92,393,300</i>
33	<i>Applied to MBO Reserve Funds (15,16,17,18)</i>	<i>(7,966,600)</i>	<i>(7,945,900)</i>	<i>(8,036,800)</i>	<i>(8,089,900)</i>	<i>(3,810,100)</i>	<i>(3,866,400)</i>	<i>(4,702,200)</i>	<i>(4,730,800)</i>	<i>(4,617,500)</i>	<i>(4,540,100)</i>	<i>(4,574,300)</i>
34	<i>Applied as Lease Payment to DWSD (19)</i>	<i>(22,500,000)</i>	<i>(22,500,000)</i>	<i>(22,500,000)</i>	<i>(22,500,000)</i>	<i>(22,500,000)</i>	<i>(22,500,000)</i>	<i>(22,500,000)</i>	<i>(22,500,000)</i>	<i>(22,500,000)</i>	<i>(22,500,000)</i>	<i>(22,500,000)</i>
35	<i>Applied to Operating Reserves (21)</i>	<i>(3,976,000)</i>	<i>(876,600)</i>	<i>(838,400)</i>	<i>(447,600)</i>	<i>(766,600)</i>	<i>(1,052,600)</i>	<i>(976,300)</i>	<i>(995,800)</i>	<i>(1,015,700)</i>	<i>(1,036,000)</i>	<i>(1,056,800)</i>
36	<i>Available for I&E Fund (26) - (27,28,29)</i>	<i>22,269,600</i>	<i>30,103,000</i>	<i>36,104,800</i>	<i>37,500,000</i>	<i>47,282,600</i>	<i>48,831,300</i>	<i>50,360,600</i>	<i>54,406,800</i>	<i>58,303,900</i>	<i>62,489,500</i>	<i>64,262,200</i>

TFG

THE FOSTER GROUP

GLWA Water Supply System Financial Plan Summary (\$ millions)



	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
<u>Fund Balance Minimums</u>											
Operating Reserve	45.9	47.7	48.6	49.0	48.2	49.2	50.2	51.2	52.2	53.2	54.3
ER&R Fund	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5
I&E Fund Target	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0
Total - Minimums	163.4	165.2	166.1	166.5	165.7	166.7	167.7	168.7	169.7	170.7	171.8

<u>Projections</u>											
Operating Reserve	46.8	47.7	48.5	48.9	49.7	50.8	51.7	52.7	53.7	54.8	55.8
ER&R Fund	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5
I&E Fund	226.7	163.9	91.3	93.4	90.2	91.3	91.8	94.3	93.6	94.0	92.1
Total - Projected	301.0	239.1	167.3	169.8	167.4	169.5	171.1	174.6	174.9	176.3	175.5
<i>Projected > Minimum</i>	137.7	73.9	1.2	3.3	1.8	2.8	3.4	5.9	5.2	5.6	3.7
Regional DS Covg	1.59	1.41	1.44	1.48	1.46	1.48	1.47	1.46	1.48	1.48	1.49

* Revenue Generated Funds only. Excludes Debt Service Reserve & Construction Funds (Bond Generated) & "Pass Thru" Funds (Debt Sevc, etc)

Table 7
Projected Cash and Investment Fund Balances - Wholesale System (a)

Line No.	Item	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<u>Operating Fund</u>												
1	Beginning Balance	42,803,500	46,779,500	47,656,100	48,494,500	48,942,100	49,708,700	50,761,300	51,737,600	52,733,400	53,749,100	54,785,100
2	Deposit from Operations	3,976,000	876,600	838,400	447,600	766,600	1,052,600	976,300	995,800	1,015,700	1,036,000	1,056,800
3	Ending Balance	46,779,500	47,656,100	48,494,500	48,942,100	49,708,700	50,761,300	51,737,600	52,733,400	53,749,100	54,785,100	55,841,900
<u>Budget Stabilization Fund (a)</u>												
4	Beginning Balance	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
5	Deposits / (Withdrawals)	0	0	0	0	0	0	0	0	0	0	0
6	Ending Balance	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
<u>ER&R Fund (a)</u>												
7	Beginning Balance	27,520,400	27,520,400	27,520,400	27,520,400	27,520,400	27,520,400	27,520,400	27,520,400	27,520,400	27,520,400	27,520,400
8	Transfers In	0	0	0	0	0	0	0	0	0	0	0
9	Ending Balance	27,520,400	27,520,400	27,520,400	27,520,400	27,520,400	27,520,400	27,520,400	27,520,400	27,520,400	27,520,400	27,520,400
<u>I&E Fund (b)</u>												
10	Beginning Balance	264,584,900	226,729,200	163,940,200	91,284,800	93,357,400	90,182,300	91,265,700	91,826,300	94,333,200	93,637,100	94,026,600
11	Budgeted Capital Outlay	(10,125,300)	(17,892,000)	(13,760,200)	(5,427,400)	(5,457,700)	(4,748,000)	(4,800,000)	(4,900,000)	(5,000,000)	(5,100,000)	(5,200,000)
12	Capital Expenditures	(50,000,000)	(75,000,000)	(95,000,000)	(30,000,000)	(45,000,000)	(43,000,000)	(45,000,000)	(47,000,000)	(54,000,000)	(57,000,000)	(61,000,000)
13	Subtotal prior to Revenue Transfer	204,459,600	133,837,200	55,180,000	55,857,400	42,899,700	42,434,300	41,465,700	39,926,300	35,333,200	31,537,100	27,826,600
14	Deposits from Revenues (b)	22,269,600	30,103,000	36,104,800	37,500,000	47,282,600	48,831,400	50,360,600	54,406,900	58,303,900	62,489,500	64,262,200
15	Ending Balance	226,729,200	163,940,200	91,284,800	93,357,400	90,182,300	91,265,700	91,826,300	94,333,200	93,637,100	94,026,600	92,088,800
<u>Total Revenue Generated Funds (c)</u>												
16	Beginning Balance	336,908,800	303,029,100	241,116,700	169,299,700	171,819,900	169,411,400	171,547,400	173,084,300	176,587,000	176,906,600	178,332,100
17	Net Sources and Uses	(33,879,700)	(61,912,400)	(71,817,000)	2,520,200	(2,408,500)	2,136,000	1,536,900	3,502,700	319,600	1,425,500	(881,000)
18	Ending Balance	303,029,100	241,116,700	169,299,700	171,819,900	169,411,400	171,547,400	173,084,300	176,587,000	176,906,600	178,332,100	177,451,100
<u>Other Funds</u>												
19	Bond Reserve (excludes Surety)	0	0	0	0	0	0	0	0	0	0	0
20	Construction Fund	65,188,500	42,591,600	19,582,600	49,593,400	49,383,500	49,955,500	49,797,300	49,771,800	50,218,400	49,934,200	49,915,700
21	Total Funds	389,187,400	304,678,100	209,852,100	242,383,100	239,764,700	242,472,700	243,851,400	247,328,600	248,094,800	249,236,100	248,336,600
22	Subtotal w/o Construction Funds	323,998,900	262,086,500	190,269,500	192,789,700	190,381,200	192,517,200	194,054,100	197,556,800	197,876,400	199,301,900	198,420,900

(a) Technically includes "Combined System" amounts held by GLWA.

(b) Only includes GLWA Regional I&E Account. Does not include Lease Payment transferred to DWSD Local I&E Account.

(c) Excludes MBO Funds that are funded and assumed to be fully expended each year, such as the Bond and Interest Redemption Funds, the Pension Obligation Payment Fund, and the WRAP Fund.

Water Supply System - Reported and Forecasted Statement of Changes in Net Position (\$ millions)



	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
	<i>Act.</i>	<i>Act.</i>	<i>Act.</i>	<i>Act.</i>	<i>Est.</i>	<i>Proj.</i>	<i>Proj.</i>	<i>Proj.</i>	<i>Proj.</i>	<i>Proj.</i>	<i>Proj.</i>	<i>Proj.</i>	<i>Proj.</i>	<i>Proj.</i>	<i>Proj.</i>
1 Total operating revenues	167.7	351.7	338.3	331.6	326.1	338.6	349.9	360.4	371.4	382.5	394.1	405.9	418.2	430.8	443.8
2 Operating expenses	49.5	101.7	108.5	119.8	131.5	137.1	139.6	141.0	143.3	146.4	149.4	152.4	155.4	158.5	161.7
3 Depreciation/Amortization	71.3	144.1	146.1	144.1	131.9	125.9	128.0	130.9	129.4	90.6	90.7	89.6	86.2	86.6	87.4
4 Total operating expenses	120.8	245.9	254.6	264.0	263.4	263.0	267.7	271.9	272.7	237.1	240.1	241.9	241.6	245.1	249.1
5 Operating income	46.8	105.9	83.7	67.6	62.7	75.5	82.3	88.5	98.6	145.5	154.0	164.0	176.6	185.8	194.7
Nonoperating revenue (expenses)															
6 Earnings on investments	0.4	1.8	6.1	14.8	5.7	4.8	3.8	3.9	3.9	4.0	4.0	4.1	4.1	4.2	4.2
7 Interest Expense - Bonded Debt	(56.5)	(113.7)	(118.2)	(114.2)	(111.6)	(110.0)	(108.5)	(110.2)	(111.3)	(113.5)	(113.3)	(112.7)	(112.2)	(111.7)	(110.6)
8 Other Non-Operating	5.2	6.4	4.4	15.3	9.3	15.3	18.1	19.1	18.0	19.1	17.9	16.7	16.0	15.8	14.8
9 Special Item	0.0	(32.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7 Change in net position	(4.1)	(32.4)	(24.0)	(16.4)	(33.8)	(14.3)	(4.4)	1.3	9.3	55.0	62.6	72.1	84.5	94.1	103.2
10 Net position (deficit), beginning of yea	0.0	(4.1)	(36.5)	(60.4)	(76.9)	(110.7)	(125.1)	(129.5)	(128.2)	(118.9)	(63.9)	(1.3)	70.8	155.4	249.5
11 Net position (deficit), end of year	(4.1)	(36.5)	(60.4)	(76.9)	(110.7)	(125.1)	(129.5)	(128.2)	(118.9)	(63.9)	(1.3)	70.8	155.4	249.5	352.7

