



# Great Lakes Water Authority

735 Randolph Street  
Detroit, Michigan 48226  
glwater.legistar.com

## Meeting Minutes - Draft

### Audit Committee

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Friday, October 26, 2018

8:00 AM

Water Board Building 5th Floor

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#### 1. Call To Order

Chairman Baker called the meeting to order at 8:05 a.m.

#### 2. Quorum Call

**Present:** 3 - Chairman Brian Baker, Director Gary Brown, and Director Robert Daddow

Note: Director Brown's attendance via teleconference.

#### 3. Approval of Agenda

Chairman Baker requested a Motion to approve the Agenda.

**Motion By:** Robert Daddow

**Support:** Gary Brown

**Action:** Approved

The motion carried unanimously.

#### 4. Approval of Minutes

[2018-973](#) Approval of Minutes-September 21, 2018

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [Meeting Minutes September 21 2018](#)

Chairman Baker requested a Motion to approve the September 21, 2018 Audit Committee Meeting Minutes.

**Motion By:** Robert Daddow

**Support By:** Gary Brown

**Action:** Approved

The motion carried by a unanimous vote.

#### 5. Public Comment

There were no public comments.

#### 6. Old Business

[2018-974](#) Status Update: 2018 Contract Alignment Process and Wholesale Water Contract Reopeners

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [Status Update: 2018 Contract Alignment Process and Wholesale Water Contract Reopeners- 10.26.18](#)

**Motion By: Robert Daddow**  
**Support By: Brian Baker**  
**Action: Received and Filed**  
The motion carried by a unanimous vote.

## 7. New Business

A. [2018-975](#) FY 2018 Year-end Audit Progress Report

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [FY 2018 Year-end Audit Progress Report](#)  
[Audit Planning Schedule for Audit Committee Meeting 10-26-2018](#)

**Motion By: Robert Daddow**  
**Support By: Gary Brown**  
**Action: Received and Filed**  
The motion carried by a unanimous vote.

B. [2018-976](#) Capital Improvement Plan Relative to Financial Plan

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [Capital Plan Relative to Financial Plan 10.26.2018](#)  
[Draft CIP Observations 102418](#)

Director Brown made a Motion, Supported by Director Daddow, to postpone the Capital Improvement Plan Relative to Financial Plan to the November 16, 2018 Audit Committee Meeting.

C. [2018-977](#) Proposed 2019 Audit Committee Meeting Dates

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [GLWA Audit Committee Memo 2019 Meeting Calendar](#)

**Motion By:** Robert Daddow  
**Support By:** Brian Baker  
**Action:** Approved  
The motion carried by a unanimous vote.

8. Reports

A. [2018-978](#) Monthly Financial Report for July 2018

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [Monthly Financial Report for July 2018](#)

**Motion By:** Robert Daddow  
**Support By:** Gary Brown  
**Action:** Received and Filed  
The motion carried by a unanimous vote.

B. CFO Update (verbal)

Nicolette Bateson, Chief Financial Officer/Treasurer, gave an update regarding rating agencies.

9. Look Ahead

The next Audit Committee Meeting is scheduled for November 16, 2018 at 8 am (Regular Meeting).

10. Information

None

11. Other Matters

None

12. Adjournment

There being no further business, Chairman Baker adjourned the meeting at 10:07 a.m.