



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Final

Audit Committee

Monday, February 26, 2024

8:00 AM

Zoom Telephonic Meeting

Zoom Telephonic Meeting

Join Zoom Meeting:

[https://glwater.zoom.us/j/85464569300?](https://glwater.zoom.us/j/85464569300?pwd=Zk94L3E0MHRtNDNXRFU2QXVIQnV0UT09)
[pwd=Zk94L3E0MHRtNDNXRFU2QXVIQnV0UT09](https://glwater.zoom.us/j/85464569300?pwd=Zk94L3E0MHRtNDNXRFU2QXVIQnV0UT09)

Join by Telephone

US Toll-Free:

877 853 5247; or 888 788 0099

Meeting ID: 854 6456 9300

Passcode: 878300

1. Call To Order

Chairperson Baker called the meeting to order at 8:00 a.m.

2. Quorum Call

Present: 3 - Chairperson Brian Baker, Director Gary Brown, and Director Jaye Quadrozzi

3. Approval of Agenda

Nicolette Bateson, Chief Financial Officer/Treasurer, requested to Amend the Agenda to combine item 8.G. (Quarterly WRAP Report) and Item 8.H. (Quarterly WRAP Report through June 30, 2023) as Item 8.G., WRAP Verbal Update.

Chairperson Baker requested a Motion to Approve the Agenda as Amended.

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Approved as Amended

The motion carried by a unanimous vote.

4. Approval of Minutes

A. [2024-071](#) Minutes of February 9, 2024

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A Minutes - February 9, 2024 Audit Committee Special Meeting](#)

Chairperson Baker requested a Motion to Approve the February 9, 2024 Audit Committee Meeting Minutes.

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

There were no public comments.

6. Old Business

None

7. New Business

A. [2024-070](#) Proposed Appointment of 2024 Bond Transaction Syndicate and Advisors and Related Fees

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7A1 Proposed 2024 Bond Transaction Syndicate and Advisors](#)
[7A3 Underwriting Syndicate Memo for GLWA_2-6-2024vF2](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Recommended for Approval to the Board of Directors
Agenda of February 28, 2024

The motion carried by a unanimous vote.

8. Reports

- A. [2024-073](#) CFO Report
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8A1 CFO Report February 2024](#)
- Motion By:** Gary Brown
Support By: Jaye Quadrozzi
Action: Received and Filed
The motion carried by a unanimous vote.
- B. [2024-074](#) Monthly Financial Report for November 2023
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8B November 2023 Financial Report](#)
- Motion By:** Jaye Quadrozzi
Support By: Gary Brown
Action: Received and Filed
The motion carried by a unanimous vote.
- C. [2024-075](#) Affordability & Assistance Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8C Affordability & Assistance Update 2.23.2024](#)
- Motion By:** Jaye Quadrozzi
Support By: Gary Brown
Action: Received and Filed
The motion carried by a unanimous vote.
- D. [2024-076](#) Gifts, Grants & Other Resources Report
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8D Grants Gifts and Other Resources Report](#)
- Motion By:** Gary Brown
Support By: Jaye Quadrozzi
Action: Received and Filed
The motion carried by a unanimous vote.

E. [2024-077](#) Annual Conflict of Interest & Disclosure Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8E Annual Conflict of Interest & Disclosure Update](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

F. [2024-078](#) GLWA 2023 Vendor Outreach Event - Post Event Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8F GLWA Vendor Outreach Event - Post Event Report](#)

[8F1 Vendor Outreach Event Final Report PowerPoint](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

G. [2024-080](#) Water Residential Assistance Program - Income Based Plan Review as of
December 31, 2023 - Verbal Update

Sponsors: Nicolette Bateson

Indexes: Finance

Nicolette Bateson, Chief Financial Officer/Treasurer, provided a verbal update on the Water Residential Assistance Program - Income Based Plan Review.

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and File

The motion carried by a unanimous vote.

9. Communications**A.** [2024-082](#) The Procurement Pipeline for February 2024

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [9A The Procurement Pipeline for February 2024](#)

No Action Taken

10. Look Ahead

The next Audit Committee Meeting is scheduled for Friday, March 22, 2024 at 8:00 a.m.

11. Other Matters

There were no other matters.

12. Adjournment

Chairperson Baker requested a Motion to Adjourn.

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 9:06 a.m.