



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Agenda

Audit Committee

Friday, April 20, 2018

8:00 AM

Water Board Building 5th Floor

1. Call To Order

2. Quorum Call

3. Approval of Agenda

4. Approval of Minutes

[2018-703](#) Approval of Minutes of March 16, 2018

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [March 16 2018 Audit Committee Meeting Minutes](#)

5. Public Comment

6. Old Business

A. [2018-704](#) Memorandum of Understanding Implementation

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Memorandum of Understanding Implementation](#)
[Member Partners Letter - MOU Term Sheet Approval-Update180406](#)
[Executed MOU Term Sheet](#)

B. [2018-705](#) Draft FY 2017 Financial Report Review

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Addendum 2 Audit Committee 4.20.18 issued 4.30.2018](#)

C. Audit Update with External Auditors (Rehmann Robson) (verbal update)

- D. [2018-706](#) Report: Responses to Questions from Oakland County Drain Commissioner's Office
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Responses to Questions from Oakland County Drain Commissioner's Office](#)
- E. [2018-707](#) Water Residential Assistance Program Update and Proposed Program Assistance Allocation Changes
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [WRAP Reallocation](#)
[Supplemental WRAP Update Documents 4.20.18](#)
[WRAP Reallocation Table 2](#)
[WRAP Reallocation Table 3](#)

7. New Business

- A. [2018-708](#) Alignment of Revenue Requirement, Budget, Capital, Debt, and Affordability
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Alignment of Revenue Requirement.Capital.Debt.Affordability Alignment](#)
- B. [2018-709](#) Water Infrastructure Finance and Innovation Act (WIFIA)
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [WIFIA](#)
[GLWA Information Regarding the WIFIA Program](#)

8. Reports

- A. [2018-710](#) Monthly Revenue & Collections Report for March 2018
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Monthly Revenue and Collections Report for March 2018](#)
[AR Aging W S IWC PS 03.31.18](#)

- B. [2018-711](#) Master Bond Ordinance Monthly Cash Transfers: Cash Transfers through April 1, 2018

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Cash Transfers April 2018](#)
[Monthly Transfers to DWSD April 2018](#)
[Monthly Transfers to GLWA April 2018](#)

- C. [2018-712](#) Construction Work-in-Progress Report through December 31, 2017

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Construction Work-in-Progress 12.31.2017](#)
[Dashboard Construction Work-in-Progress - FY 2018 Q2](#)
[Construction Work-in-Progress FY18](#)

- D. CFO Update (Verbal)

*GLWA Sewer Charge Stability Adjustment program, Procurement Policy Review,
Vendor Outreach Event, Procurement Group Reorganization*

9. Look Ahead

The Next Audit Committee Meeting is scheduled for Friday, May 18, 2018 at 8:00 a.m.

10. Information

11. Other Matters

12. Adjournment