



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Final

Audit Committee

Friday, July 17, 2020

8:00 AM

Telephonic Meeting

Call-In Number: 1-313-771-3116

Conference ID: 31205538

Telephonic Meeting

Call-In Number: 1-313-771-3116 Conference ID: 31205538

1. Call To Order

Chairperson Baker called the meeting to order at 8:04 a.m.

2. Quorum Call

Present: 3 - Chairperson Brian Baker, Director Gary Brown, and Director John J. Zech

Note: Director Zech joined the meeting at 8:15 a.m. under New Business Item 7A.

3. Approval of Agenda

Chairperson Baker requested a Motion to approve the Agenda.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

4. Approval of Minutes

A. [2020-237](#) Audit Committee Minutes of June 19, 2020

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A Audit Committee Meeting Minutes - June 19, 2020](#)

Chairperson Baker requested a Motion to approve the June 19, 2020 Audit Committee Meeting Minutes.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

B. [2020-238](#) Audit Committee Minutes of June 24, 2020 Special Meeting

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4B Special Audit Committee Meeting Minutes - June 24, 2020](#)

Chairperson Baker requested a Motion to approve the June 24, 2020 Special Audit Committee Meeting Minutes.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

There were no public comments.

6. Old Business

None

7. New Business**A.** [2020-243](#) Year-End Cash Review Status

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7A Year-End Cash Review 7.17.2020 Audit Committee REVISED](#)

Motion By: Gary Brown

Support By: John J. Zech

Action: Received and Filed

The motion carried by a unanimous vote.

- B.** [2020-239](#) FY 2020 Yearend Financial Audit Planning
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [7B 1 FY 2020 Annual Financial Audit Update Memo](#)
[7B 2 FY 2020 Annual Financial Audit Update_BT Timeline](#)
[7B 3 Great Lakes Water Authority AUD 6-30-2020 - PS - Audit engagement letter](#)
- Motion By:** Gary Brown
Support By: John J. Zech
Action: Received and Filed
The motion carried by a unanimous vote.
- C.** [2020-240](#) Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue Bonds
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [7C1 Approval of Series Ordinance- Water Supply System 7.17.2020](#)
[7C2 Board Letter- Approval of Water Supply System Series Ordinance 07.22.2020](#)
[7C3 Water Supply System Series Ordinance 2020-05](#)
[7C4 Water Supply System Series Ordinance Resolution](#)
- Motion By:** Gary Brown
Support By: John J. Zech
Action: Recommended for Approval to the Board of Directors
Agenda of July 22, 2020
The motion carried by a unanimous vote.
- D.** [2020-241](#) Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Bonds
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [7D1 Approval of Series Ordinance- Sewage Disposal System 7.17.2020](#)
[7D2 Board Letter- Approval of Sewage Disposal System Series Ordinance 07.22.2020](#)
[7D3 Sewage Disposal System Series Ordinance 2020-06](#)
[7D4 Sewage Disposal System Series Ordinance Resolution](#)
- Motion By:** John J. Zech
Support By: Brian Baker
Action: Recommended for Approval to the Board of Directors
Agenda of July 22, 2020
The motion carried by a unanimous vote.

E. [2020-242](#) Proposed Policy Related to Acceptance of Gifts and Grants

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7E1 Grants, Gifts, and Other Resources Delegation Policy](#)
[7E2 Proposed Grants Gift and Other Policy](#)
[7E3 Grants Gifts and other Resources Sample Report](#)

CFO Bateson will amend the policy to add an additional section entitled, "Scope," which will include all known activity.

Motion By: Gary Brown

Support By: John J. Zech

Action: Recommended for Approval to the Board of Directors as Amended Agenda of July 22, 2020

The motion carried by a unanimous vote.

8. Reports

A. [2020-244](#) CFO Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8A1 CFO Update July 2020](#)

Motion By: Gary Brown

Support By: John J. Zech

Action: Received and Filed

The motion carried by a unanimous vote.

B. [2020-245](#) Monthly Financial Report for April 2020

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8B - GLWA Monthly Financial Report April 2020](#)

Motion By: Gary Brown

Support By: John J. Zech

Action: Received and Filed

The motion carried by a unanimous vote.

C. [2020-246](#) Capital Finance Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8C Capital Finance Report thru April 2020](#)

Motion By: Gary Brown

Support By: John J. Zech

Action: Received and Filed

The motion carried by a unanimous vote.

9. Communications

None

10. Look Ahead

The next Audit Committee Meeting is scheduled for Friday, August 21, 2020 at 8:00 a.m.

11. Other Matters

None

12. Adjournment

Chairperson Baker requested a Motion to Adjourn.

Motion By: Gary Brown

Support By: John J. Zech

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 9:23 a.m.