



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Final

Audit Committee

Friday, August 25, 2023

8:00 AM

Zoom Telephonic Meeting

Zoom Telephonic Meeting

Join Zoom Meeting:

<https://glwater.zoom.us/j/88097642041?pwd=UllBaU14azA3TGprc2NEQjEvdGVQdz09>

Join By Telephone

US Toll-Free:

888 788 0099; or 877 853 5247

Meeting ID: 880 9764 2041

Passcode: 999565

1. Call To Order

Chairperson Baker called the meeting to order at 8:03 a.m.

2. Quorum Call

Present: 3 - Chairperson Brian Baker, Director Gary Brown, and Director Jaye Quadrozzi

3. Approval of Agenda

Nicolette Bateson, Chief Financial Officer/Treasurer, requested to add an update on the weather event by Suzanne Coffey, Chief Executive Officer, as the first item under 8. Reports, and also requested to move item 8F., Quarterly Investment Report (unaudited), after the weather event update.

Chairperson Baker requested a Motion to Approve the Agenda as Amended.

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Approved as Amended

The motion carried by a unanimous vote.

4. Approval of Minutes

A. [2023-283](#) Minutes of June 26, 2023

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A Minutes - June 26, 2023 Audit Committee Meeting](#)

Chairperson Baker requested a Motion to Approve the June 26, 2023 Audit Committee Meeting Minutes.

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

There were no public comments.

6. Old Business

None

7. New Business

None

8. Reports

Suzanne Coffey, Chief Executive Officer, gave a verbal update regarding the regional system's operations during the last two days (August 23-24, 2023) of intense and significant rain events.

F. [2023-294](#) Quarterly Investment Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8F1 Quarterly Investment Report Cover Memo August 2023](#)
[8F2 GLWA Quarterly Investment Report June 2023](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

A. [2023-288](#) CFO Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8A1 CFO Report August 2023 Final](#)
[8A2 GFOA Certificate of Excellence](#)
[8A3 NIGP Award July 2023](#)
[8A4 EOTF Quarterly Update_Audit Committee_8.25](#)
[8A5 Process and Calendar FY 2025 and FY 2026 Biennial Budget as of 8.25.2023](#)

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Received and Filed
The motion carried by a unanimous vote.

B. [2023-289](#) Monthly Financial Report for April 2023

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8B July 2023 Financial Report_Tagetik](#)

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Received and Filed
The motion carried by a unanimous vote.

C. [2023-290](#) Monthly Financial Report for May 2023

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8C August 2023 Financial Report_Tagetik](#)

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Received and Filed
The motion carried by a unanimous vote.

D. [2023-291](#) Business Inclusion and Diversity Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8D B.I.D. Program Update](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

E. [2023-292](#) Charges Outreach & Modeling Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8E Charges Outreach and Modeling Update - 08.25.23](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

G. [2023-295](#) Gifts, Grants & Other Resources Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8G Gifts Grants and Other Resources Report](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

H. [2023-293](#) Affordability & Assistance Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 8H1 Affordability and Assistance Update

[8H2 Attachment 1 MDHHS Grant FY24 Water Affordability Year 1 Allocation Chart](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

I. [2023-286](#) DWSD State Revolving Fund (SRF) Loans 7656-01 and 7657-01 Grant Funded

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8I DWSD 7656-01 and 7657-01 Grant Funded](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

9. Communication

A. [2023-298](#) The Procurement Pipeline for July 2023

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [9A The Procurement Pipeline for July 2023](#)

No Action Taken

B. [2023-299](#) The Procurement Pipeline for August 2023

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [9B The Procurement Pipeline for August 2023](#)

No Action Taken

10. Look Ahead

A. Next Audit Committee Meeting:

Friday, September 22, 2023, at 8:00 a.m.

11. Other Matters

There were no other matters.

12. Adjournment

Chairperson Baker requested a Motion to Adjourn.

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 9:05 a.m.