

Memo

To: Great Lakes Water Authority Audit Committee

From: Gwen Zech, Senior Manager (Baker Tilly)

c.c. Jodi Dobson, Partner (Baker Tilly)

Date: November 14, 2022

Subject: Great Lakes Water Authority Audit Status and Annual Comprehensive Financial Report (ACFR)

We have prepared this memo to communicate to the audit committee our expectations regarding the timing of fieldwork, review, draft reports and issuance of the ACFR. The schedule below summarizes expected milestone dates to meet a deadline of issuance on December 16, 2022.

	Due Date Friday, December 16, 2022
All audit workpapers uploaded to portal for audit	Friday, September 30, 2022 Complete with open items
GLWA to provide preliminary draft of footnotes	Monday, October 10, 2022 Complete
End of Fieldwork (Including first workpaper review)	Friday, October 14, 2022 Complete
Baker Tilly to complete all internal reviews - comments accumulated and provided to GLWA	Friday, October 28, 2022 On Track
Final draft provided to Baker Tilly (Notes, RSI, SI and available statistical schedules)	Monday November 21, 2022 On Track
Preparation of separate water and sewage reports	Tuesday November 22, 2022
Assembled drafts due for Audit Committee Consideration	Wednesday, November 30, 2022
Presentation of draft to full Board of Directors	Wednesday, December 14, 2022
Issuance of the ACFRs' upon Board of Directors approval	Friday, December 16, 2022