



# Great Lakes Water Authority

735 Randolph Street  
Detroit, Michigan 48226  
glwater.legistar.com

## Meeting Minutes - Draft

### Audit Committee

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Friday, October 25, 2024

8:00 AM

Zoom Telephonic Meeting

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#### Zoom Telephonic Meeting

Join Zoom Meeting:

<https://glwater.zoom.us/j/82057837390?pwd=NFJUUXhhejZHajBLVktGUHNqL1diUT09>

Join by Telephone

US Toll-Free:

877 853 5247; or 888 788 0099

Meeting ID: 820 5783 7390

Passcode: 144406

#### 1. Call To Order

Chairperson Baker called the meeting to order at 8:01 a.m.

#### 2. Quorum Call

**Present:** 3 - Chairperson Brian Baker, Director Gary Brown, and Director Jaye Quadrozzi

#### 3. Approval of Agenda

Chairperson Baker requested a Motion to Approve the Agenda.

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Approved

The motion carried by a unanimous vote.

#### 4. Approval of Minutes

**A.**     [2024-360](#)     Minutes of September 27, 2024

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [4A Minutes - September 27, 2024 Audit Committee Meeting.pdf](#)

Chairperson Baker requested a motion to Approve the September 27, 2024 Audit Committee Meeting Minutes.

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Approved

The motion carried by a unanimous vote.

**5. Public Comment**

There were no public comments.

**6. Old Business****A.**     [2024-361](#)     Audit Update

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [6A1 FY 2024 Annual Financial Audit Update.pdf](#)  
[6A2 FY 2024 Annual Financial Audit BT Timeline 102024 Update.pdf](#)

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Received and Filed

The motion carried by a unanimous vote.

**7. New Business****A.**     [2024-355](#)     **Resolution Authorizing Publication of Notice of Intent to Issue Water Supply System Revenue Bonds**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7A1 Notice of Intent to Issue Water Supply Revenue Bonds.pdf](#)  
[7A3 Resolution Regarding Publication of Notice of Intent to Issue Bonds Water 2024.docx](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Recommended for Approval to the Board of Directors Workshop Meeting Agenda of November 21, 2024

The motion carried by a unanimous vote.

**B. [2024-359](#) Resolution Authorizing Publication of Notice of Intent to Issue Sewage Disposal System Revenue Bonds**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7B1 Notice of Intent to Issue Sewage Disposal System Revenue Bonds.pdf](#)  
[7B3 Resolution Regarding Publication of Notice of Intent to Issue Bonds Sewer 2024.docx](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Recommended for Approval to the Board of Directors Workshop Meeting Agenda of November 21, 2024

The motion carried by a unanimous vote.

**C. [2024-356](#) Proposed Amendment to Debt Management Policy**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7C1 Proposed Amendment to Debt Management Policy November 2024.pdf](#)  
[7C3 Debt Management Policy.pdf](#)

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Recommended for Approval to the Board of Directors Workshop Meeting Agenda of November 21, 2024

The motion carried by a unanimous vote.

**D. [2024-358](#) Proposed Fraud & Ethics Hotline Contract Amendment**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7D1 Fraud and Ethics Hotline Contract Renewal.pdf](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Brian Baker

**Action:** Recommended for Approval to the Board of Directors Workshop Meeting Agenda of November 21, 2024

The motion carried by a unanimous vote.

**8. Reports**

**A.**     [2024-362](#)     CFO Report (verbal)

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

Nicolette Bateson, Chief Financial Officer/Treasurer, provided a verbal update on the Vendor Outreach Event; year-end and post implementation on Workday reporting; a Wildan update for Charges season; the Feasibility Report, and the requirement in the Master Bond Ordinance for a Systems Consultant Report for the issuance of Bonds.

**B.**     [2024-364](#)     Monthly Financial Report for June 2024

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8B June 2024 Financial Report.pdf](#)

**Motion By:** Jaye Quadrozzi  
**Support By:** Gary Brown  
**Action:** Received and Filed  
The motion carried by a unanimous vote.

**C.**     [2024-365](#)     Affordability & Assistance Update

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8C Affordability & Assistance Update October.pdf](#)

**Motion By:** Gary Brown  
**Support By:** Jaye Quadrozzi  
**Action:** Received and Filed  
The motion carried by a unanimous vote.

**D.**     [2024-366](#)     Quarterly WRAP Report through June 30, 2024

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8D WRAP Quarterly Report through June 30, 2024 Final.pdf](#)

**Motion By:** Gary Brown  
**Support By:** Jaye Quadrozzi  
**Action:** Received and Filed  
The motion carried by a unanimous vote.

- E.**     [2024-367](#)     Gifts, Grants & Other Resources Report
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8E Grants Gifts and Other Resources Report.pdf](#)
- Motion By:** Jaye Quadrozzi  
                  **Support By:** Gary Brown  
                  **Action:** Received and Filed  
                  The motion carried by a unanimous vote.
- F.**     [2024-368](#)     Semi-Annual Debt Report through September 30, 2024
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8F1 Semiannual Debt Report as of 9.30.2024.pdf](#)
- Motion By:** Gary Brown  
                  **Support By:** Jaye Quadrozzi  
                  **Action:** Received and Filed  
                  The motion carried by a unanimous vote.
- G.**     [2024-369](#)     Qualified Financial Institutions
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8G1 Public Cover Memo Qualified Financial Institution Review.pdf](#)
- Motion By:** Jaye Quadrozzi  
                  **Support By:** Gary Brown  
                  **Action:** Received and Filed  
                  The motion carried by a unanimous vote.
- H.**     [2024-370](#)     Quarterly Construction Work in Progress Report through June 30, 2024
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8H Quarterly CWIP Report FY 2024 Q4.pdf](#)
- Motion By:** Gary Brown  
                  **Support By:** Jaye Quadrozzi  
                  **Action:** Received and Filed  
                  The motion carried by a unanimous vote.

I. [2024-371](#) Charges Outreach & Modeling Update

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8I1 Charges Outreach and Modeling Update - 10-25-2024.pdf](#)  
[8I2 Charges 101 Series- RolloutOut#1 CIP\\_2024.pdf](#)  
[8I3 Draft 1 CIP Chapter 4 Finance.pdf](#)

**Motion By:** Gary Brown  
**Support By:** Jaye Quadrozzi  
**Action:** Received and Filed  
The motion carried by a unanimous vote.

J. [2024-372](#) Annual Conflict of Interest Reporting

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8J Conflict of Interest memo.pdf](#)

**Motion By:** Jaye Quadrozzi  
**Support By:** Gary Brown  
**Action:** Received and Filed  
The motion carried by a unanimous vote.

9. Communications

A. [2024-373](#) The Procurement Pipeline for October 2024

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [9A The Procurement Pipeline for October 2024.pdf](#)

**Motion By:** Gary Brown  
**Support By:** Brian Baker  
**Action:** Received and Filed  
The motion carried by a unanimous vote.

10. Look Ahead

The next Audit Committee Meeting is scheduled to be held Friday, November 22, 2024, at 8:00 a.m.

11. Other Matters

There were no other matters.

## 12. Adjournment

Chairperson Baker requested a Motion to Adjourn.

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 9:16 a.m.