

# Financial Services Group Procurement

735 Randolph Street, Suite 1508 Detroit, Michigan 48226 Phone: 313-964-9157

# **Procurement Report**

Date: June 26, 2019

To: Sue McCormick, Chief Executive Officer From: Dan Edwards, Procurement Manager

**Re: Procurement Report** 

General Information				
Contract Number:	1803621 Project Owner: Nicholas Hoffman			
Contract Title:	CON-306 Wick Rd. 48-Inch Water Transmission Main			
Vendor:	Ric-Man Construction, Inc.			
Budget:	Capital Project			
Contract Length:	730 Days			

# **Procurement Method**

Competitively bid – Request for Bid (RFB) Lowest responsive and responsible vendor				
Advertised:	02-25-19	Addendums released:	8	
Distributed to:	105	Downloaded by:	105	
Response due date:	05-03-19	Responses received:	3	

## **Cost Schedule: See Attached Cost Summary**

Provisionary Allowance is an amount included in the Contract Price to reimburse the Contractor for the cost to furnish and perform Work that is uncertain. Any remaining balance upon Final Completion shall be retained by the GLWA and not paid to the Contractor.

Benchmarking was completed by comparing the bids for this project. This analysis confirmed that rates are in competitive range. The rate comparisons and allowances (if any) are illustrated in the attached document labeled bid tabulation.

#### Other Data Requested by GLWA Board Members

Minority Business Enterprise (MBE): No Detroit Based Business (DBB): No Small Business Enterprise (SBE): No

Sub-Contractor(s) List: N/A

Vendor Response Survey: N/A



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# Litigation

This vendor is not currently nor has been previously involved in any litigation with the GLWA.

#### **Financials**

A financial risk assessment was performed by the GLWA via Dun & Bradstreet and was determined that the selected vendor has the financial capacity to perform the tasks under this contract. This information is available for the Board of Directors to review upon request.