



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Agenda

Audit Committee

Friday, December 19, 2025

8:00 AM

Zoom Telephonic Meeting

Join Zoom Meeting:

<https://glwater.zoom.us/j/86472163574?pwd=lgkZNGn08v8bJ4cnJk8BHUZzBmu3mN.1>

Join by Telephone

US Toll-Free:

877 853 5247; or 888 788 0099

Meeting ID: 864 7216 3574 Passcode: 884245

1. Call To Order

2. Quorum Call

3. Approval of Agenda

4. Approval of Minutes

A. [2025-411](#) Minutes of December 3, 2025

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A Minutes - December 3, 2025 Audit Committee Special Meeting](#)

5. Public Comment

6. Old Business

7. New Business

A. [2025-421](#) Proposed Revenue Requirement & Charges and Review Proposed FY 2027 and 2028 Biennial Budget (Revenue Requirement) and Five-Year Financial Plan

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7A Memo Proposed Revenue Requirement & Charges and Review](#)

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| B.. | 2025-422 | Proposed FY 2027 Charges Analysis |
| | <u>Sponsors:</u> | Nicolette Bateson |
| | <u>Indexes:</u> | Finance |
| | <u>Attachments:</u> | 7B Memo Proposed FY 2027 Charges Analysis |
| C. | 2025-414 | FY 2026 First Quarter Budget Amendments through September 30, 2025 and Proposed Budget Resolution |
| | <u>Sponsors:</u> | Nicolette Bateson |
| | <u>Indexes:</u> | Finance |
| | <u>Attachments:</u> | 7C0 FY 2026 1st Quarter Budget Amendment Report
7C2 FY 2026 1st Quarter Budget Amendment Report
7C3 FY 2026 1st Quarter Budget Amendment Resolution |
| D. | 2025-384 | Resolution Authorizing Publication of Notice of Intent to Issue Sewage Disposal System Revenue Bonds |
| | <u>Sponsors:</u> | Nicolette Bateson |
| | <u>Indexes:</u> | Finance |
| | <u>Attachments:</u> | 7D1 Notice of Intent to Issue Sewage Disposal System Revenue Bonds
7D3 Resolution Regarding Publication of Notice of Intent to Issue Bonds Sewer |
| E. | 2025-383 | Resolution Authorizing Publication of Notice of Intent to Issue Water Supply System Revenue Bonds |
| | <u>Sponsors:</u> | Nicolette Bateson |
| | <u>Indexes:</u> | Finance |
| | <u>Attachments:</u> | 7E1 Notice of Intent to Issue Water Supply Revenue Bonds
7E3 Resolution Regarding Publication of Notice of Intent to Issue Bonds Water |
| F. | 2025-415 | 2026 Municipal Market Outlook and GLWA Debt Management Considerations |
| | <u>Sponsors:</u> | Nicolette Bateson |
| | <u>Indexes:</u> | Finance |
| | <u>Attachments:</u> | 7F1 AC Memo - Municipal Bond Market Update
7F2 - PFM Series 2026 Presentation to Audit Committee
7F3 - 12.9.25 S&P US Water Utilities 2026 Outlook
7F4 - 12.10.25 Fitch US Water and Sewer Outlook 2026
7F5 - 7.25.25 Moody's Report - US Water and Sewer Utilities |

8. Reports

- A, [2025-416](#) CFO Report
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8A1 CFO Report December 2025](#)
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- B. [2025-417](#) September 2025 Monthly Financial Report
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8B September 2025 Monthly Financial Report](#)
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- C. [2025-418](#) Gifts, Grants & Other Resources Report Through November 30, 2025
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8C1 Grants Gifts and Other Resources Report](#)
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- D. [2025-419](#) Quarterly Economic Outlook Task Force Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8D1 EOTF Report Cover Memo](#)
- [8D2 EOTF 2025 Q3 Update rev. 12.17.2025](#)

9. Communications

- A. [2025-420](#) The Procurement Pipeline for December 2025
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [9A The December 2025 Procurement Pipeline](#)

10. Look Ahead

11. Other Matters

12. Adjournment