Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Draft

Audit Committee

Friday, March 28, 2025 | **8:00 AM** | **Zoom Telephonic Meeting**

Zoom Telephonic Meeting

Join Zoom Meeting:
https://glwater.zoom.us/j/83140779194?pwd=ADpkhVau9WmHGGF7bhapCIE4RTSpc5.1

Join by Telephone US Toll-Free:
877 853 5247; or 888 788 0099
Meeting ID: 831 4077 9194
Passcode: 052265

1. Call To Order

Acting Chairperson Brown called the meeting to order at 8:01 a.m.

2. Quorum Call

Present: 2 - Director Gary Brown, and Director Jaye Quadrozzi

Excused: 1 - Chairperson Brian Baker

3. Approval of Agenda

Acting Chairperson Brown requested a Motion to Approve the Agenda.

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Approved
The motion carried by a unanimous vote.

4. Approval of Minutes

A. 2025-102 Minutes of February 17, 2025

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 4A February 17, 2025 Audit Committee Meeting Minutes.pdf

Acting Chairperson Brown requested a Motion to Approve the February 17, 2025 Audit Committee Meeting Minutes.

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Approved
The motion carried by a unanimous vote.

B. 2025-103 Minutes of March 14, 2025

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 4B March 14, 2025 Special Audit Committee Meetig Minutes.pdf

Acting Chairperson Brown requested a Motion to Approve the March 14, 2025 Audit Committee Meeting Minutes.

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Approved
The motion carried by a unanimous vote.

5. Public Comment

There were no public comments.

6. Old Business

None

7. New Business

A. 2025-104 **Resolution to Adopt the Fiscal Year (FY) 2026 Clean Water State Revolving Fund (CWSRF) Project Plan for the Detroit Water and Sewerage Department (DWSD) Sewer Main System Rehabilitation in the neighborhoods of Hubbard Farms and North Corktown**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 7A1 AC Memo - Approval of DWSD FY2026 CWSRF Project Plan.pdf
7A3 Resolution to Adopt the DWSD FY2026 CWSRF Project Plan.docx
FY 2026 CWSRF Public Hearing Presentation .pdf

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Recommended for Approval to the Board of Directors
Agenda of April 23, 2025
The motion carried by a unanimous vote.

B. 2025-105 **Resolution to Adopt the Great Lakes Water Authority Project Plans for Fiscal Year (FY) 2026 Clean Water State Revolving Fund (CWSRF) Funding Consideration**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 7B1 - AC Memo - Request to Approve CWSRF Resolution for FY 2026.pdf
7B2a Attachment 1 - Tables.pdf
7B3 - Resolution GLWA FY 2026 CWSRF.docx
7B4a Project Plan Summary - CSO Improvements II revised 4-4-2025.pdf
7B4b Project Plan Summary - Hubbell Southfield revised 4-4-2025.pdf
7B4c Project Plan Summary - WRRF Sludge Feed System revised 4-4-2025.pdf

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Recommended for Approval to the Board of Directors
Agenda of April 23, 2025
The motion carried by a unanimous vote.

C. 2025-106 **Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue and Revenue Refunding Bonds in a Principal Amount Not to Exceed $900,000,000 (Ordinance 2025-01)**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 7C1 Audit Committee Memo- Water Revenue and Revenue Refunding Series Ordinance.pdf
7C3 Series Ordinance 2025 Water Refunding with Tender.docx
7C4 Resolution Approving 2025 Water Series Ordinance (Refunding with Tender).docx

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Recommended for Approval to the Board of Directors
Agenda of April 23, 2025
The motion carried by a unanimous vote.

D. 2025-107 **Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue and Revenue Refunding Bonds in a Principal Amount Not to Exceed $685,000,000 (Ordinance 2025-02)**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 7D1 Audit Committee Memo- Sewer Revenue and Revenue Refunding Series Ordinance.pdf
7D3 Redline - Series Ordinance 2025 Sewer Refunding with Tender and SAW Language.pdf
7D3 Series Ordinance 2025 Sewer Refunding with Tender and SAW Language.docx
7D4 Resolution Approving 2025 Sewer Series Ordinance (Refunding with Tender).docx

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Recommended for Approval to the Board of Directors
Agenda of April 23, 2025
The motion carried by a unanimous vote.

E. 2025-114 General Retirement System Financial Report and Annual Actuarial Valuation for Year End June 30, 2024

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 7E1 GRS Component II Annual Pension Report.pdf
7E2 GRS Component II GASB 67 & 68 Report 6.30.2024.pdf
7E3 GRS Valuation Component II- Legacy Pension 6.30.2024.pdf
7E4 GRS Audited Financial Report 6.30.2024pw2.pdf
7E5 GRS Audit Communication Letter 6.30.24.pdf

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Received and Filed
The motion carried by a unanimous vote.

F. 2025-109 **FY 2025 Second Quarter Budget Amendments through December 31, 2024 and Proposed Budget Resolution**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 7F0 FY 2025 2nd Quarter Budget Amendment Report.pdf
7F2 FY 2025 2nd Quarter Budget Amendment Report.pdf
7F3 FY 2025 2nd Quarter Budget Amendment Resolution.docx

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Recommended for Approval to the Board of Directors Agenda of April 23, 2025
The motion carried by a unanimous vote.

8. Reports

A. 2025-115 CFO Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 8A1 CFO Report March 2025.pdf

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Received and Filed
The motion carried by a unanimous vote.

B. 2025-116 Monthly Financial Report for December 2024

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 8B December 2024 Monthly Financial Report.pdf

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Received and Filed
The motion carried by a unanimous vote.

C. 2025-117 Affordability and Assistance WRAP Quarterly Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 8C1 Affordability & Assistance WRAP Quarterly Update FY25.pdf
8C2 WRAP Enrollment, Inflow, Spend Data FY25.pdf

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Received and Filed
The motion carried by a unanimous vote.

D. 2025-118 Gifts, Grants & Other Resources Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 8D1 Grants Gifts and Other Resources Report.pdf
8D2 FEMA BRIC Scoping Grant One Pager.pdf

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Received and Filed
The motion carried by a unanimous vote.

E. 2025-119 Quarterly CWIP Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 8E Quarterly CWIP Report FY 2025 Q2.pdf

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Received and Filed
The motion carried by a unanimous vote.

9. Communications

A. 2025-120 The Procurement Pipeline for March 2025

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: 9A The Procurement Pipeline for March 2025.pdf

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Received and Filed
The motion carried by a unanimous vote.

9. Look Ahead

A. Next Audit Committee Meeting: April 25, 2025, at 8:00 a.m.

11. Other Matters

There were no other matters.

12. Adjournment

Acting Chairperson Brown requested a Motion to Adjourn.

Motion By: Jaye Quadrozzi
Support By: Gary Brown
Action: Approved
The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 8:49 a.m.