

**Series 2022 Bond Transaction(s) Crosswalk - Water
(in Millions)**

	Feasibility Study <u>Forecast</u>	Preliminary Plan of <u>Finance</u>	Series <u>Ordinance</u>
<u>Water New Money</u>			
<u>Senior Lien</u>			
Par Amount	225.0	99.7	NA
Net Premium/Reserves	<u>(11.2)</u>	<u>12.8</u>	<u>NA</u>
Proceeds	213.8	112.5	NA
<u>Second Lien</u>			
Par Amount	0.0	105.3	NA
Net Premium/Reserves	<u>0.0</u>	<u>7.3</u>	<u>NA</u>
Proceeds	0.0	112.5	NA
<u>Water Aggregate New Money</u>			
Par Amount	225.0	204.9	300.0
Net Premium/Reserves	<u>(11.2)</u>	<u>20.1</u>	<u>0.0</u>
Proceeds	213.8	225.0	300.0
<u>Water Refunding*</u>			
Par Amount	0.0	0.0	435.0
Net Premium/Reserves	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Proceeds	0.0	0.0	435.0
<u>Water Aggregate</u>			
Par Amount	225.0	204.9	735.0
Net Premium/Reserves	<u>(11.2)</u>	<u>20.1</u>	<u>NA</u>
Proceeds	213.8	225.0	735.0

* At this time, the financial metrics do not support a refunding transaction for the water supply system. In the event market conditions change whereby refunding savings could be achieved that align with the GLWA debt policy, the series ordinance is in place for an estimated amount of potential refunding candidates.