



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Agenda Audit Committee

Monday, June 17, 2024

8:00 AM

Zoom Telephonic Meeting

Join Zoom Meeting:
[https://glwater.zoom.us/j/86550389447?
pwd=QnJ5bUc5OEhyRTJuS2tPVS9TVjZSdz09](https://glwater.zoom.us/j/86550389447?pwd=QnJ5bUc5OEhyRTJuS2tPVS9TVjZSdz09)

Join By Telephone
US Toll-Free:
888 788 0099; or 877 853 5247
Meeting ID: 865 5038 9447
Passcode: 089203

Zoom Telephonic Special Meeting

Join Zoom Meeting:
<https://glwater.zoom.us/j/86550389447?pwd=QnJ5bUc5OEhyRTJuS2tPVS9TVjZSdz09>

Join By Telephone
US Toll-Free:
888 788 0099; or 877 853 5247
Meeting ID: 865 5038 9447
Passcode: 089203

1. Call To Order

2. Quorum Call

3. Approval of Agenda

4. Approval of Minutes

A. [2024-197](#) Minutes of April 29, 2024

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A Minutes - April 29, 2024 Audit Committee Meeting.pdf](#)

5. Public Comment

6. Old Business

- A. [2024-196](#) 2024 Municipal Bond Refunding Transaction Results
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [6A1 AC Memo - 2024 Bond Transaction Update.pdf](#)
[6A2 GLWA Board Presentation 2024 Bond Deal FINAL.pdf](#)
[6A3 Moodys Credit Opinion-Great-Lakes-Wtr-Auth-MI-Update-14May2024-PBM](#)
[6A4 S and P Water RatingsDirect_SummaryGreatLakesWaterAuthorityMichigar](#)
[6A5 S and P Sewer GreatLakesWaterAuthorityMichigan_May-14-2024.PDF](#)
[6A6 Fitch Published GLWA Water System Release_May 13 2024.pdf](#)
[6A7 Fitch Published GLWA Sewage System Release_May 13 2024.pdf](#)
- B. [2024-224](#) Report on Status of Conditions Precedent Related to Bad Debt Recovery Credit
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [6B1 Memo Report on Status of Conditions Precedent re HP Credit 6.14 at 1.34](#)
[6B2 Bad-Debt-Recovery-Credit-Pending-Approved-11.16.2023.pdf](#)
- 7. New Business**
- A. [2024-195](#) Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Bonds in an Aggregate Amount Not to Exceed \$66,096,901 (Ordinance 2024-04)
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [7A3 Series Ordinance 2024 SRF-3-4, Q4 NWI Oakwood CIP 222001 and DWSI](#)
[7A4 Resolution Approving Series Ordinance 2024 SRF-3-4 NWI Oakwood CIP :](#)
- B. [2024-198](#) Resolution to Approve the FY 2024 Third Quarter Budget Amendments
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [7B2 FY 2024 3rd Quarter Budget Amendment Report updated 6-18-2024 with Y](#)
[7B3 Board Letter Attachment 6.26.2024 Superseded Budget Amendment Page:](#)

8. Reports

- A. CFO Report (Verbal)

- B.** [2024-225](#) Monthly Financial Report for February 2024
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8B February 2024 Financial Report.pdf](#)
- C.** [2024-226](#) Gifts, Grants & Other Resources Report
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8C Grants Gifts and Other Resources Report.pdf](#)
- D.** [2024-227](#) Quarterly Investment Report
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8D1 Quarterly Investment Report Cover Memo May 2024.pdf](#)
 [8D2 GLWA Quarterly Report March 2024 Final.pdf](#)

9. Communications

- a.** [2024-228](#) The Procurement Pipeline for May 2024
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [9A The Procurement Pipeline for May 2024.pdf](#)

10. Look Ahead

11. Other Matters

12. Adjournment