



# Great Lakes Water Authority

735 Randolph Street  
Detroit, Michigan 48226  
glwater.legistar.com

## Meeting Minutes - Final

### Audit Committee

---

Friday, June 6, 2025

8:00 AM

Zoom Telephonic Meeting

---

#### 1. Call To Order

Chairperson Baker called the meeting to order at 8:02 a.m.

#### 2. Quorum Call

**Present:** 2 - Chairperson Brian Baker, and Director Gary Brown

**Excused:** 1 - Director Jaye Quadrozzi

#### 3. Approval of Agenda

Nicolette Bateson, Chief Financial Officer/Treasurer, requested to move items 8.F. and 8.D. to items 6.A. and 6.B.

Chairperson Baker requested a Motion to Approve the Agenda as Amended.

**Motion By:** Gary Brown

**Support:** Brian Baker

**Action:** Approved as Amended

The motion carried unanimously.

#### 4. Approval of Minutes

##### A. [2025-186](#) Minutes of May 2, 2025

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [4A May 2, 2025 Audit Committee Meeting Minutes.pdf](#)

Chairperson Baker requested a Motion to Approve the May 2, 2025 Audit Committee Meeting Minutes.

**Motion By:** Gary Brown

**Support By:** Brian Baker

**Action:** Approved

The motion carried by a unanimous vote.

#### 5. Public Comment

There were no public comments.

## 6. Old Business

A. [2025-192](#) Quarterly Economic Outlook Task Force Update  
(8.F.)

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8F1 EOTF Report Cover Memo.pdf](#)  
[8F2 EOTF 2025 Q1 Update May 2025.pdf](#)

**Motion By:** Gary Brown  
**Support By:** Brian Baker  
**Action:** Received and Filed  
The motion carried by a unanimous vote.

B. [2025-190](#) Quarterly Investment Report  
(8.D.)

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8D1 Quarterly Investment Report Cover Memo May 2025.pdf](#)  
[8D2 GLWA Quarterly Investment Report March 2025.pdf](#)

**Motion By:** Gary Brown  
**Support By:** Brian Baker  
**Action:** Received and Filed  
The motion carried by a unanimous vote.

C.(A.) [2025-194](#) 2025 Bond Transaction: Rating Agency Updates

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [6A1 AC Memo - 2025 Bond Transaction Rating Agency Updates.pdf](#)  
[6A2 May 2025 Rating Agency Review Report.pdf](#)

**Motion By:** Gary Brown  
**Support By:** Brian Baker  
**Action:** Received and Filed  
The motion carried by a unanimous vote.

## 7. New Business

**A. [2025-163](#) Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue Bonds in an Aggregate Amount Not to Exceed \$51,894,938 (Ordinance 2025-03) for FY 2025 Drinking Water State Revolving Fund (DWSRF) Projects**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7A1 AC Memo - Approval of Series Ordinance 2025-03 DWSD Water Main Rep. \(WS-741 and WS-742\).pdf](#)  
[7A2a Attachment 1 - Table 1.pdf](#)  
[7A2b Attachment 2 - Table 1.pdf](#)  
[7A2c Attachment 3 - Table 1.pdf](#)  
[7A3 DWSRF Series Ordinance 2025-03 DWSD Water Main Rep. \(WS-741 and WS-742\).pdf](#)  
[7A4 Resolution Approving DWSRF Series Ordinance 2025-03 DWSD Water Main Rep. \(WS-741 and WS-742\).docx](#)

**Motion By:** Gary Brown

**Support By:** Brian Baker

**Action:** Recommended for Approval to the Board of Directors

**Agenda of June 25, 2025**

The motion carried by a unanimous vote.

**B. [2025-164](#) Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Bonds in an Aggregate Amount Not to Exceed \$108,988,000 (Ordinance 2025-04) for FY 2025 Clean Water State Revolving Fund (CWSRF) Projects**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7B1 AC Memo - Approval of Series Ordinance 2025-04 GLWA Oakwood \(CIP 270004\) and DWSD Sewer Rehab \(DWS-977\).pdf](#)  
[7B2a Attachment 1 - Tables.pdf](#)  
[7B2b Attachment 2 - Table 1.pdf](#)  
[7B2c Attachment 3 - Table 1.pdf](#)  
[7B3 CWSRF Series Ordinance 2025-04 GLWA Oakwood \(CIP 270004\).docx](#)  
[7B4 Resolution Approving CWSRF Series Ordinance 2025-04 GLWA Oakwood \(CIP 270004\) and DWSD Sewer Rehab \(DWS-977\).docx](#)

**Motion By:** Gary Brown

**Support By:** Brian Baker

**Action:** Recommended for Approval to the Board of Directors

**Agenda of June 25, 2025**

The motion carried by a unanimous vote.

C.     [2025-165](#)     **Requisition No. REQ-0002648**  
                          **External Auditing Services**  
                          **O&M**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7C1 2025 Auditor RFP Board Letter Cover.pdf](#)  
[7C3- REQ-0002648 - Procurement Board Report.pdf](#)  
[7C4 Audit RFP Bid Tabulation 6.20.25 Bid Tabulation.pdf](#)  
[7C5 Auditor RFP Hourly Rates Bid Table 6.20.25.pdf](#)

**Motion By:** Gary Brown  
**Support By:** Brian Baker  
**Action:** Recommended for Approval to the Board of Directors  
**Agenda of June 25, 2025**  
The motion carried by a unanimous vote.

D.     [2025-166](#)     **FY 2025 Third Quarter Budget Amendments through March 31, 2025**  
                          **and Proposed Budget Resolution**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7D0 FY 2025 3rd Quarter Budget Amendment Report.pdf](#)  
[7D2 FY 2025 3rd Quarter Budget Amendment Report.pdf](#)  
[7D3 FY 2025 3rd Quarter Budget Amendment Resolution.docx](#)

**Motion By:** Gary Brown  
**Support By:** Brian Baker  
**Action:** Recommended for Approval to the Board of Directors  
**Agenda of June 25, 2025**  
The motion carried by a unanimous vote.

E.     [2025-196](#)     **Ten Year Financial Projection Annual Post Budget Adoption Update for the**  
                          **Current Fiscal Year 2025 and the Ten Years FY 2026 Through FY 2035**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7E1 Ten Year Financial Projection Update.pdf](#)  
[7E2 Ten Year Projection FY 2026 Budget v2.pdf](#)

**Motion By:** Gary Brown  
**Support By:** Brian Baker  
**Action:** Received and Filed  
The motion carried by a unanimous vote.

## 8. Reports

### A. [2025-187](#) CFO Report

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8A1 CFO Report May 2025.pdf](#)

**Motion By:** Gary Brown

**Support By:** Brian Baker

**Action:** Received and Filed

The motion carried by a unanimous vote.

### B. [2025-188](#) Monthly Financial Report for February 2025

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8B1 Monthly Financial Report Cover Memo.pdf](#)  
[8B2 February 2025 Monthly Financial Report.pdf](#)

**Motion By:** Gary Brown

**Support By:** Brian Baker

**Action:** Received and Filed

The motion carried by a unanimous vote.

### C. [2025-189](#) Gifts, Grants & Other Resources Report

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8C1 Grants Gifts and Other Resources Report.pdf](#)

**Motion By:** Gary Brown

**Support By:** Brian Baker

**Action:** Received and Filed

The motion carried by a unanimous vote.

### E. [2025-191](#) Charges Outreach & Modeling Update

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8E1 Charges Outreach and Modeling Update.pdf](#)  
[8E2 FY-2026-Cost-of-Service-Study-05\\_12\\_25-Final.pdf](#)

**Motion By:** Gary Brow

**Support By:** Brian Baker

**Action:** Received and Filed

The motion carried by a unanimous vote.

## 9. Communications

### A. [2025-193](#) The Procurement Pipeline for April 2025

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [9A The Procurement Pipeline for May 2025.pdf](#)

**No Action Taken**

## 10. Look Ahead

The next Audit Committee Meeting is scheduled for Friday, June 27, 2025 at 8:00 a.m.

## 11. Other Matters

**There were no other matters.**

## 12. Adjournment

**There being no further business, Chairperson Baker adjourned the meeting at 9:34 a.m.**