



Financial Services Audit Committee Communication

Date: March 28, 2025

To: Great Lakes Water Authority Audit Committee

From: Nicolette N. Bateson, CPA, Chief Financial Officer & Treasurer

Re: CFO Update

Reminder: Solicitation Underway for External Auditors

The bidders conference for this triennial task was held on Monday, March 24, 2025. The proposals are due April 8, 2025. All activity related to this procurement is in [Bonfire](#) via the GLWA website.

March is Procurement Month!

Thank you to all of our GLWA Procurement team members who carry out their responsibilities with a commitment to transparency, ethics, fairness, and securing the best outcome for GLWA.

Professional Development Program - Master Bond Ordinance (MBO) Overview Lunch and Learn

On February 19, 2025, the Financial Services Area (FSA) held their third lunch and learn session titled, "Master Bond Ordinance (MBO) Overview" in the 14th Floor Training Room of the Water Board Building. The primary purpose of this peer-to-peer lunch and learn series is to promote professional development as well as nurture a culture of knowledge sharing within GLWA. This initiative allows team members to present information on a relevant topic to their colleagues during the lunch break. The key components to FSA's lunch and learn sessions are:

- Knowledge sharing: enables team members to share their expertise, skills, and insights with others across different teams.
- Career development: provides opportunities for team members to practice presentation skills, enhance leadership abilities, and learn about new areas within the company.
- Team building: promotes collaboration and connection between team members by creating a casual environment for interaction and discussion.
- An informal learning environment encourages open dialogue, questions, and discussions without the pressure of a formal training setting.

Members of the Public Finance Team, including Nicholas Fedewa (Manager) and Sandy Chen (Management Professional), presented an overview of the MBO process. The topics covered

related to key components of the MBO, MBO roles and responsibilities within FSA, and MBO accounting and Workday tips. The attendees were able to gain a better understanding of the Master Bond Ordinance, increase essential skills to account for GLWA and DWSD activity related to the Master Bond Ordinance, and network with peers.