



Financial Services Audit Committee Communication

Date: February 9, 2018

To: Great Lakes Water Authority Audit Committee

From: Nicolette N. Bateson, CPA, Chief Financial Officer/Treasurer

Re: Review of the Proposed FY 2019 through FY 2023 Capital Improvement Plan

Background: The five-year capital improvement program (CIP) is developed simultaneously with the five-year financial plan. While the plan is reviewed by the Capital Improvement Planning Committee, it is also presented to the Audit Committee to ensure alignment of objectives across the Great Lakes Water Authority. In addition, the CIP is presented at various stages of development at the customer outreach Asset Management & CIP Work Group meetings.

Analysis: The proposed capital improvement plan is available online at <http://www.glwater.org/about-us/capital-improvement-planning-committee/>. Attached is the presentation presented to the Asset Management & CIP Work Group Meeting on Thursday, February 8, 2018. A similar presentation was provided to the GLWA Capital Improvement Planning Committee at its meeting on Tuesday, February 6, 2018. The attached presentation will also be reviewed with the Audit Committee.

Proposed Action: Receive and file report.