



Financial Services Audit Committee Communication

Date: October 24, 2025

To: Great Lakes Water Authority Audit Committee

From: Jacqueline Morgan, CTP, State Revolving Fund Program Finance Manager

Re: Resolution for Approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Bonds in an Aggregate Amount Not to Exceed \$115,427,477 (Ordinance 2025-05) for FY 2026 Clean Water State Revolving Fund Project

Background & Analysis: The following documents are attached.

1. Draft Great Lakes Water Authority (GLWA) Board letter
2. Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Bonds for the GLWA Rehabilitation of Screened Final Effluent (SFE) Pump Station Project
3. Resolution to Approve the Series Ordinance

Proposed Action: The GLWA Audit Committee recommends that the Great Lakes Water Authority Board approve a resolution for approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Bonds in an Aggregate Amount Not to Exceed \$115,427,477 for FY 2026 Clean Water State Revolving Fund Project as presented and authorizes the Chief Executive Officer (CEO) to take such other action as may be necessary to accomplish the intent of this vote.