



## Financial Services Audit Committee Communication

**Date:** February 21, 2020

**To:** Great Lakes Water Authority Audit Committee

**From:** Nicolette Bateson, CPA, Chief Financial Officer & Treasurer

**Re:** Government Finance Officers Association Budget Award

**Background:** The Government Finance Officers Association (GFOA) established the Distinguished Budget Presentation Awards Program encourage and assist state and local governments to prepare budget documents of the very highest quality that reflect both the guidelines established by the National Advisory Council on State and Local Budgeting and the GFOA's best practices on budgeting and then to recognize individual governments that succeed in achieving that goal.

Documents submitted to the Budget Awards Program are reviewed by selected members of the GFOA professional staff and by outside reviewers with experience in public-sector budgeting.

**Analysis:** The GLWA Financial Services Area (FSA) submitted the FY 2020 & FY 2021 Biennial Budget and related FY 2020 through FY 2024 five-year financial plan to the GFOA for review and consideration for the Distinguished Budget Presentation Awards Program. Recently, the GLWA team was advised that this inaugural submittal received the award (see attached).

GLWA is honored to be recognized in this way since achieving the highest level of financial management and transparency throughout the organization is critical to long-term sustainability.

**Proposed Action:** None.