



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Draft

Audit Committee

Friday, December 16, 2022

8:00 AM

Zoom Telephonic Meeting

Zoom Telephonic Meeting

Join Zoom Meeting Here:

<https://glwater.zoom.us/j/87110377084?pwd=Z21IUHILaytkMjNkNjNwbHp3LzR5UT09>

Join By Telephone:

877 853 5247 US Toll-free

888 788 0099 US Toll-free

Meeting ID: 871 1037 7084

Passcode: 113116

1. Call To Order

Chairperson Baker called the meeting to order at 8:00 a.m.

2. Quorum Call

Present: 3 - Chairperson Brian Baker, Director Gary Brown, and Director Jaye Quadrozzi

3. Approval of Agenda

Chairperson Baker requested a Motion to Approve the Agenda.

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Approved

The motion carried by a unanimous vote.

4. Approval of Minutes

A. [2022-588](#) Approval of Minutes of December 9, 2022

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A December 9, 2022 Audit Committee Special Meeting Minutes](#)

Chairperson Baker requested a Motion to Approve the December 9, 2022 Audit Committee Special Meeting Minutes.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

There were no public comments.

6. Old Business

None

7. New Business

A. [2022-589](#) Discussion Draft: FY 2024 & FY 2025 Biennial Budget and Five-Year Plan, Proposed FY 2024 Charges with Supporting Materials, and Updated Long-Term Plan

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [0 7A1.2 A Budget Transmittal Letter](#)
[2.0 FY 2024 & 2025 Biennial Budget Draft](#)
[7A5 FY 2024+ Executive Budget Briefing with Board 11.17.2022 Final](#)
[7A7 FY 2024 Charges 121422](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

8. Reports

A. [2022-590](#) CFO Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8A1 CFO Report December 2022](#)

[8A2.1 Inflationary Impacts on Credit Ratings vF](#)

[8A2.2 12-06-2022 Fitch U.S. Water and Sewer Outlook 2023](#)

[8A2.3 12-06-2022 Mdy Local Govt - US 2023 Outlook - Stable with reliable revenue sources and robust reserves](#)

[8A3.1 2022.12.07 CFO Forum - Evaluation Summary](#)

[8A3.2 2022.12.12 SE MI Economic Outlook Forum - Evaluation Summary](#)

[8A4 FSA Org Chart 12.9.2022](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

B. [2022-591](#) Monthly Financial Report for September 2022

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8B September 2022 Financial Report_Tagetik](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

C. [2022-592](#) Business Inclusion and Diversity Program Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8C1 Business Inclusion and Diversity Program Update](#)

[8C2 REISSUE Business Inclusion and Diversity Program Year-in-Review 12.12.22](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

- D. [2022-593](#) Charges Outreach & Modeling Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8D Charges Outreach and Modeling Update - 12.16.22](#)
- Motion By: Gary Brown**
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.
- E. [2022-594](#) Affordability & Assistance Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8E1 Affordability and Assistance Update](#)
[8E2 Appendix A - WRAP Quarterly Report FY23 Q1](#)
- Motion By: Gary Brown**
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.
- F. [2022-595](#) Grants, Gifts, and Other Resources Report through October 31, 2022
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8F Gifts, Grants and Other Resources Report](#)
- Motion By: Gary Brown**
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.
- G. [2022-596](#) FY 2023 Q1 Construction Work-in-Progress Report through September 30, 2022 (unaudited)
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8G Quarterly CWIP Report FY 2023 Q1](#)
- Motion By: Gary Brown**
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.

H. [2022-597](#) Annual Procurement Report FY 2022

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8H Annual Procurement Report FY 2022_11-14-22](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

9. Communications**A.** [2022-598](#) Fraud Hotline Reminder - December 13, 2022

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [9A1 Fraud Hotline Email 12.13.2022](#)

[9A2 GLWA Hotline Brochure 12.2022](#)

[9A3 GLWA's Fraud & Ethics Hotline Poster](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

10. Look Ahead

The next Audit Committee Meeting is scheduled to be held Friday, January 27, 2023 at 8:00 a.m.

11. Other Matters

There were no other matters.

12. Adjournment

Chairperson Baker requested a Motion to Adjourn.

Motion By: Gary Brown

Support: Brian Baker

Action: Approved

The motion carried unanimously.

There being no further business, the meeting was adjourned at 10:00 a.m.