



Financial Services Audit Committee Communication

Date: July 25, 2022

To: Great Lakes Water Authority Audit Committee

From: Kim Garland, CPA, Financial Services Area Chief of Staff

Re: Consent Letter Related to 2022 Bond Transaction

Background: The Great Lakes Water Authority (“GLWA”) is preparing documents for a 2022 bond transaction as outlined the Audit Committee binder for the July 25, 2022 meeting.

Analysis: It is required as part of the development of the official statement that GLWA obtain a consent letter from its external audit firm. This allows GLWA to include the June 30, 2021 audited financial statements within the preliminary and final official statements. There are limited procedures performed by the auditors as part of this process which assists the auditors in obtaining a level of assurance that no significant changes have occurred that would materially change the information presented in the June 30, 2021 financial reports as of the date of the official statement.

A copy of the draft consent letter is included with this memo for Audit Committee review.

Proposed Action: Receive and file this report.