

**Series 2022 Bond Transaction(s) Crosswalk - Sewer
(in Millions)**

	Feasibility Study <u>Forecast</u>	Preliminary Plan of <u>Finance</u>	Series <u>Ordinance</u>
<u>Sewer New Money</u>			
<u>Senior Lien</u>			
Par Amount	225.0	96.2	NA
Net Premium/Reserves	<u>(11.2)</u>	<u>16.3</u>	<u>NA</u>
Proceeds	213.8	112.5	NA
<u>Second Lien</u>			
Par Amount	0.0	96.5	NA
Net Premium/Reserves	<u>0.0</u>	<u>16.0</u>	<u>NA</u>
Proceeds	0.0	112.5	NA
<u>Sewer Aggregate New Money</u>			
Par Amount	225.0	192.6	270.0
Net Premium/Reserves	<u>(11.2)</u>	<u>32.4</u>	<u>NA</u>
Proceeds	213.8	225.0	270.0
<u>Sewer Refunding*</u>			
Par Amount	0.0	17.7	460.0
Net Premium/Reserves	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Proceeds	0.0	17.7	460.0
<u>Sewer Aggregate</u>			
Par Amount	225.0	210.3	730.0
Net Premium/Reserves	<u>(11.2)</u>	<u>32.4</u>	<u>0.0</u>
Proceeds	213.8	242.7	730.0

* At this time, the financial metrics do not support a large refunding transaction for the sewage disposal system. In the event market conditions change whereby additional refunding savings could be achieved that align with the GLWA debt policy, the series ordinance is in place for an estimated amount of potential refunding candidates.