



Financial Services Audit Committee Communication

Date: July 25, 2022

To: Great Lakes Water Authority Audit Committee

From: Nicolette N. Bateson, CPA, Chief Financial Officer & Treasurer

Re: CFO Update

This month's binder covers many of the initiatives underway. There is one item of good news below...

GLWA Receives GFOA Budget Award for the Fourth Consecutive Year!

On Wednesday, July 20, 2022, the Government Finance Officers Association (GFOA) notified GLWA that we received the Distinguished Budget Presentation Award for the biennial fiscal period beginning July 1, 2022.

The final [FY 2023 & FY 2024 Biennial Budget & Five Year Forecast](#) is posted on the GLWA website.

Many, many thanks to the talented Financial Services Area team for preparing a high-quality document that provides both high level and detailed information. That outcome is achievable because of many cross-functional team members throughout GLWA that are active participants in the budget process throughout the year!