



Financial Services Audit Committee Communication

Date: February 25, 2022

To: Great Lakes Water Authority Audit Committee

From: Kim Garland, CPA, Financial Services Area Chief of Staff

Re: Municipal Advisor Market Update

Background: The attached presentation from PFM Financial Advisors provides an overview of the current municipal market outlook and GLWA borrowing considerations including an update on the LIBOR transition and potential refunding strategies for GLWA to consider.

Proposed Action: Receive and file the PFM Financial Advisors presentation.