

Memo

To: Great Lakes Water Authority Audit Committee

From: Gwen Zech, Senior Manager (Baker Tilly)

c.c. Jodi Dobson, Partner (Baker Tilly)

Date: November 14, 2022

Subject: Great Lakes Water Authority Audit Status and Annual Comprehensive

Financial Report (ACFR)

We have prepared this memo to communicate to the audit committee our expectations regarding the timing of fieldwork, review, draft reports and issuance of the ACFR. The schedule below summarizes expected milestone dates to meet a deadline of issuance on December 16, 2022.

Due Date Friday, December 16, 2022

Friday, October 28, 2022

On Track

On Track

All audit workpapers uploaded to portal for audit

Friday, September 30, 2022

Complete with open items

GLWA to provide preliminary draft of footnotes

Monday, October 10, 2022

Complete

End of Fieldwork (Including first workpaper review) Friday, October 14, 2022

Complete

Baker Tilly to complete all internal reviews - comments accumulated and provided to GLWA

statistical schedules)

Final draft provided to Baker Tilly (Notes, RSI, SI and available Monday November 21, 2022

Preparation of separate water and sewage reports

Tuesday November 22, 2022

Assembled drafts due for Audit Committee Consideration Wednesday, November 30, 2022

Presentation of draft to full Board of Directors

Wednesday, December 14, 2022

Issuance of the ACFRs' upon Board of Directors approval Friday, December 16, 2022

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