

Great Lakes Water Authority

Resolution 2023-TBD

RE: Approval of FY 2024 Schedule of Water and Sewer Service Charges

By Board Member: _____

Whereas The Great Lakes Water Authority (“GLWA”) management and its consultant, The Foster Group, have developed the attached Schedule of Water Service Charges and Sewer Service Charges for FY 2024, including the direct and indirect City of Detroit Revenue Requirements for the water and sewer systems, to support the FY 2024 water system and sewer system revenue requirements budget with an effective date of July 1, 2023; and

Whereas The FY 2024 water and sewer revenue requirements reflect GLWA’s commitment to work within the four percent limitation outlined in the Memorandum of Understanding; and

Whereas A Public Hearing was held for the Water Service Charges and Sewer Service Charges proposed by the GLWA for FY 2024 on February 22, 2023 at 2:00 p.m.; and

NOW THEREFORE BE IT:

RESOLVED The Great Lakes Water Authority Board approves the proposed:

- 1) FY 2024 wholesale water service schedule of charges;
- 2) FY 2024 wholesale sewer service schedule of charges;
- 3) FY 2024 City of Detroit allocated wholesale water revenue requirement of \$25,537,200 which is the net of \$46,237,200 gross revenue requirement less the Ownership Equity Credit of \$20,700,000 pursuant to the terms of the Water and Sewer Services Agreement (WSSA);
- 4) FY 2024 City of Detroit allocated wholesale sewer revenue requirement of \$196,569,600 which is the net of \$202,085,600 gross revenue requirement less the Ownership Equity Credit of \$5,516,000 in accordance with the WSSA;

- 5) FY 2024 City of Detroit allocated indirect water revenue requirement of \$48,789,400, in accordance with the Regional Water Supply System Lease;
- 6) FY 2024 City of Detroit allocated indirect sewer revenue requirement of \$35,286,800, in accordance with the Regional Sewage Disposal System Lease; and

RESOLVED That the Chief Executive Officer, and the Chief Financial Officer/Treasurer are authorized to take such other action as may be necessary to accomplish the intent of this vote.

DRAFT