

## Legislation Text

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### Resolution Regarding Approval of FY 2023 through FY 2027 Capital Improvement Plan

Agenda of: February 23, 2022

Item No.: **2022-061**

**TO:** The Honorable  
Board of Directors  
Great Lakes Water Authority

**FROM:** Suzanne R. Coffey, P.E.  
Interim Chief Executive Officer  
Great Lakes Water Authority

**DATE:** February 9, 2022

**RE: Resolution Regarding Approval of FY 2023 through FY 2027  
Capital Improvement Plan**

### **MOTION**

Upon recommendation of Jody Caldwell, Interim Chief Planning Officer, The Board of Directors for the Great Lakes Water Authority (GLWA), **adopts the resolution supporting the Capital Improvement Plan (CIP) for Fiscal Years 2023 through 2027, and authorizes the Chief Executive Officer to approve the five year Capital Improvement Plan (CIP) for Fiscal Years 2023 through 2027, including the ten year outlook, noting an affirmative vote of at least five (5) Board Members is necessary for approval of this Motion;** and also authorizes the Chief Executive Officer to take such other action as may be necessary to accomplish the intent of this vote.

### **JUSTIFICATION**

A capital improvement plan addresses the following objectives.

1. Identifies an organization's priorities within available resources over a multiple year period.
2. Communicates the scope, funding, and timing to stakeholders, coordinating agencies, investors, and the public.
3. Encompasses stakeholder engagement in its development.
4. Aligns with strategic objectives of the organization, including effective capital delivery and regulatory compliance at the lowest cost of capital investment.

### **BUDGET IMPACT**

The FY 2023 through FY 2027 Capital Improvement Plan identifies \$965.6 Million of water system capital improvements and \$761.8 Million of sewer system improvements. Giving that GLWA adopts a two-year budget, it is recommended that FY 2023 and FY 2024 be designated as a two-year capital budget for purposes of carrying out the CIP that coincides with GLWA adopted biennial operating budget (also referenced as the revenue requirement budget).

### **COMMITTEE REVIEW**

The Capital Planning Committee reviewed Preliminary Drafts of the CIP on October 19, 2021 and December 14, 2021. The full Board of Directors reviewed the Final Proposed CIP on January 26, 2022 and referred the CIP back to the Capital Planning Committee.

The Final Proposed CIP was presented to the Capital Planning Committee at its meeting on February 15, 2022. The Capital Planning Committee unanimously recommended that the GLWA Board adopt the Resolution and approves the FY 2023 through FY 2027 Capital Improvement Plan.

### **APPROVAL REQUIRED**

The Articles of Incorporation of the Great Lakes Water Authority requires an affirmative vote of at least five (5) members to approve the 5-year Capital Improvement Plan.