



Legislation Details (With Text)

File #: 2023-067 **Version:** 1 **Name:**

Type: Budget **Status:** Passed

File created: 2/17/2023 **In control:** Board of Directors

On agenda: 4/26/2023 **Final action:** 4/26/2023

Title: Resolution to Approve the FY 2023 Second Quarter Budget Amendments

Sponsors: Nicolette Bateson

Indexes: Finance

Code sections:

Attachments: 1. 7A2 FY 2023 Second Quarter Budget Amendment Report, 2. 7A3 Addendum 1 FY 2023 Second Quarter Budget Amendment Report cover, 3. 7A4 Addendum 1 FY 2023 Second Quarter Budget Amendment Report, 4. 7A5 Addendum 2 FY 2023 Second Quarter Budget Amendment Report cover, 5. 7A6 Addendum 2 FY 2023 Second Quarter Budget Amendment Report, 6. 7A7 FY 2023 Second Quarter Budget Amendment Resolution

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------------|--------------------------|--------|
| 4/26/2023 | 1 | Board of Directors | Approved | Pass |
| 3/22/2023 | 1 | Board of Directors | Postponed | Pass |
| 2/24/2023 | 1 | Audit Committee | Recommended for Approval | Pass |

Resolution to Approve the FY 2023 Second Quarter Budget Amendments

Agenda of: March 22, 2023, April 26, 2023
 Item No.: **2023-067**
 Amount: N/A

TO: The Honorable
 Board of Directors
 Great Lakes Water Authority

FROM: Suzanne R. Coffey, P.E.
 Chief Executive Officer
 Great Lakes Water Authority

DATE: February 24, 2023

RE: **Resolution to Approve the FY 2023 Second Quarter Budget Amendments**

MOTION

Upon recommendation of Nicolette Bateson, Chief Financial Officer/Treasurer, the Board of Directors (Board) of the Great Lakes Water Authority (GLWA), approves the **FY 2023 Second Quarter Budget Amendments as presented**; and authorizes the Chief Executive Officer to take such other action as may be necessary to accomplish the intent of this vote.

BACKGROUND

The founding legal documents for the Great Lakes Water Authority (GLWA) provide a structure for budget preparation, adoption, and amendment. The Board of Directors adopts a biennial budget by resolution which specifies appropriation amounts which may be modified through budget amendments. To the extent that there is a proposed amendment of the budget among the appropriation categories, the matter is brought to the Audit Committee for review and consideration of a recommendation to the Board of Directors for their consideration for approval.

JUSTIFICATION

Attached is the communication to the Audit Committee, dated February 24, 2023, which presents the proposed budget amendments for the second quarter of FY 2023. The reports included in this communication include the following.

1. Quarterly Budget Amendment Report for FY 2023 ending December 31, 2022.
2. Resolution Adopting the Budget Amendments through the Second Quarter of FY 2023.

BUDGET IMPACT

The overall budget, despite amendment, continues to be balanced.

COMMITTEE REVIEW

This matter was reviewed by the Audit Committee at its meeting on February 24, 2023. The Audit Committee unanimously recommended that the Board of Directors for the Great Lakes Water Authority adopt the proposed FY 2023 second quarter budget amendments.

SHARED SERVICES IMPACT

This item does not impact the shared services agreement between GLWA and DWSD.