



Financial Services Audit Committee Communication

Date: July 25, 2022

To: Great Lakes Water Authority Audit Committee

From: Nicolette N. Bateson, CPA, Chief Financial Officer & Treasurer

Re: Presentation: 2022 Bond Transaction Update

Background: Consistent with the ten-year financial forecast for the Great Lakes Water Authority (GLWA), the process for a bond transaction is underway to secure funding for capital improvement program needs as well as seek refunding savings within certain parameters.

Analysis: Attached is Series 2022 Transaction Update from GLWA's financial Advisor, PFM Financial Advisors, LLC. Representatives from PFM will be in attendance at the Audit Committee to review the presentation.

Proposed Action: Receive and file this report.