



## **Financial Services Audit Committee Communication**

**Date:** July 25, 2022

**To:** Great Lakes Water Authority Audit Committee

**From:** Kim Garland, CPA, Financial Services Area Chief of Staff

**Re:** Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue and Revenue Refunding Bonds in a Principal Amount Not to Exceed \$730,000,000 (Ordinance 2020-07)

**Background & Analysis:** See attached draft Great Lakes Water Authority ("GLWA") Board letter.

**Proposed Action:** Audit Committee recommends that the Great Lakes Water Authority Board approve the resolution Approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue and Revenue Refunding Bonds in a Principal Amount Not to Exceed \$730,000,000 as presented.