



# Great Lakes Water Authority

735 Randolph Street  
Detroit, Michigan 48226  
glwater.legistar.com

## Meeting Minutes - Draft

### Audit Committee

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Friday, May 27, 2022

8:00 AM

Zoom Telephonic Meeting

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#### Zoom Telephonic Meeting

Join Zoom Meeting Here:

[https://glwater.zoom.us/j/89249757345?](https://glwater.zoom.us/j/89249757345?pwd=cnhFeUhORWZXbHBQSU9PSUtVHhZPz09)  
[pwd=cnhFeUhORWZXbHBQSU9PSUtVHhZPz09](https://glwater.zoom.us/j/89249757345?pwd=cnhFeUhORWZXbHBQSU9PSUtVHhZPz09)

Join By Telephone:

888 788 0099 US Toll-free

877 853 5247 US Toll-free

Meeting ID: 892 4975 7345

Passcode: 829151

#### 1. Call To Order

Chairperson Baker called the meeting to order at 8:00 a.m.

#### 2. Quorum Call

**Present:** 3 - Chairperson Brian Baker, Director Gary Brown, and Director Jaye Quadrozzi

#### 3. Approval of Agenda

Nicolette Bateson, Chief Financial Officer/Treasurer, requested to move Item 8.E. (Quarterly Investment Report) to Item 7.D.

Chairperson Baker requested a Motion to Approve the Agenda as Amended.

**Motion By:** Jaye Quadrozzi

**Support:** Gary Brown

**Action:** Approved as Amended

The motion carried unanimously.

#### 4. Approval of Minutes

[2022-204](#) Minutes of April, 22, 2022

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [4A April 22, 2022 Audit Committee Meeting Minutes](#)

Chairperson Baker requested a Motion to Approve the April 22, 2022 Audit Committee Meeting Minutes.

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Approved

The motion carried by a unanimous vote.

[2022-207](#) Minutes of May 6, 2022

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [4B May 6, 2022 Audit Committee Special Meeting Minutes](#)

Chairperson Baker requested a Motion to Approve the May 6, 2022 Audit Committee Special Meeting Minutes.

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Approved

The motion carried by a unanimous vote.

## 5. Public Comment

There were no public comments.

## 6. Old Business

### A. [2022-208](#) Water Residential Assistance Program Funding Reallocation

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [6A1 2022-208 WRAP Tables 1-4](#)  
[6A2 WRAP Funding Reallocation Letter - Wayne Metro](#)  
[6A3 Quarterly WRAP Report thru 3.31.2022](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Recommended for Approval to the Board of Directors  
Agenda of June 22, 2022

The motion carried by a unanimous vote.

**B. [2022-209](#) Water Residential Assistance Program Changes**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Recommended for Approval to the Board of Directors

**Agenda of June 22, 2022**

The motion carried by a unanimous vote.

**7. New Business****A. [2022-210](#) Resolution to Adopt the City of Detroit Water and Sewerage Department Water Main Replacement - FY 2023 Drinking Water State Revolving Fund (DWSRF) Project Plan**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7A0 AC Memo - Request to Approve DWSD DWSRF Project Plan](#)

[7A2 Resolution- Approval of DWSD DWSRF Project Plan](#)

[7A3 DWSD - DWSRF Project Plan \(WS-732, WS-733\)](#)

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Recommended for Approval to the Board of Directors

**Agenda of June 22, 2022**

The motion carried by a unanimous vote.

**B. [2022-211](#) Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue Bonds in an Amount Not to Exceed \$40,000,000 (Ordinance 2022-03)**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7B0 AC Memo - Approval of Series Ordinance 2022-03- Water Supply System](#)

[7B2 Series Ordinance \(2022 SRF 2 4 Quarter DWRF\)](#)

[7B3 Resolution Approving 2022 SRF-2 Ordinance \(DWRF\)](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Recommended for Approval to the Board of Directors

**Agenda of June 22, 2022**

The motion carried by a unanimous vote.

C. [2022-212](#) **Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Sewer Disposal System Revenue Bonds in an Amount Not to Exceed \$66,000,000 (Ordinance 2022-04)**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7C1 AC Memo - Approval of Series Ordinance 2022-04- Sewer Disposal System](#)  
[7C3 Series Ordinance \(2022-SRF-2 GLWA Sewer\)](#)  
[7C4 Resolution Approving 2022-2 SRF Series Ordinance \(Sewer\) 5742-01](#)

**Motion By: Gary Brown**

**Support By: Jaye Quadrozzi**

**Action: Recommended for Approval to the Board of Directors**

**Agenda of June 22, 2022**

**The motion carried by a unanimous vote.**

D. [2022-217](#) **Quarterly Investment Report**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8E1 Quarterly Investment Report Cover Memo\\_March 2022](#)  
[8E2 GLWA Quarterly Report March 2022 Final](#)

**Motion By: Jaye Quadrozzi**

**Support By: Gary Brown**

**Action: Received and Filed**

**The motion carried by a unanimous vote.**

## 8. Reports

A. [2022-213](#) **CFO Report**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8A1 CFO Report May 2022rev](#)

**Motion By: Jaye Quadrozzi**

**Support By: Gary Brown**

**Action: Received and Filed**

**The motion carried by a unanimous vote.**

**Note: A Special Audit Committee Meeting has been scheduled for Tuesday, June 7, 2022, at 8:00 a.m. to review FY 2022 third quarter budget amendments.**

**B.**     [2022-214](#)     Monthly Financial Report for February 2022

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8B February 2022 Financial Report\\_Tagetik](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

The motion carried by a unanimous vote.

**C.**     [2022-215](#)     Business Inclusion and Diversity Program Update

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8C Business Inclusion and Diversity Program Update](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

The motion carried by a unanimous vote.

**D.**     [2022-216](#)     Quarterly WRAP Report

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8D1 Quarterly WRAP Report thru 3.31.2022](#)  
[8D2 Appendix A - Quarterly WRAP Performance Metrics Report](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

The motion carried by a unanimous vote.

**E.**     [2022-218](#)     Qualified Financial Institution Review

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8F1 Cover Memo Qualified Financial Institution Review May 2022](#)  
[8F2 PFM Approved Broker List Q1 2022](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

The motion carried by a unanimous vote.

**F.**     [2022-219](#)     Annual Pension Report

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8G Annual Pension Report Binder](#)

**Motion By:** Gary Brown

**Support By:** Brian Baker

**Action:** Received and Filed

The motion carried by a unanimous vote.

**9. Communications****A.**     [2022-220](#)     The Procurement Pipeline for May 2022

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [9A The Procurement Pipeline for May 2022](#)

**No Action Taken**

**10. Look Ahead**

A Special Audit Committee Meeting has been scheduled for Tuesday, June 7, 2022 at 8:00 a.m.

The next regular Audit Committee Meeting is scheduled for Friday, June 24, 2022 at 8:00 a.m.

**11. Other Matters**

**There were no other matters.**

**12. Adjournment**

**Chairperson Baker requested a Motion to Adjourn.**

**Motion By:** Gary Brown

**Support By:** Brian Baker

**Action:** Approved

The motion carried by a unanimous vote.

**There being no further business, the meeting was adjourned at 9:26 a.m.**