

PFM Asset Management LLC Approved Broker/Dealer List

First Quarter 2022

- ‡ Academy Securities Inc.
- * Amherst Pierpont Securities LLC
- ‡ Bancroft Capital LLC
- * Barclays Capital Inc.
BGC Financial, L.P.
- † Blaylock Van LLC
- * BMO Capital Markets Corp.
- * BNP Paribas Securities Corp.
BNY Mellon Capital Markets LLC
- * BofA Securities, Inc.
Brean Capital LLC
- † Cabrera Capital Markets LLC
- * Cantor Fitzgerald & Co.
- † CastleOak Securities
CIBC World Markets Corp.
- * Citigroup Global Markets Inc.
- † C.L. King & Associates, Inc.
Commerz Markets LLC
Commonwealth Australia Securities LLC
Credit Agricole Securities (USA), Inc.
- * Credit Suisse Securities (USA) LLC
- * Daiwa Capital Markets America Inc.
- * Deutsche Bank Securities Inc.
- ‡ Drexel Hamilton LLC
Fifth Third Securities, Inc.
FHN Financial Securities Corp.
- * Goldman Sachs & Co. LLC
Guggenheim Securities, LLC
Hilltop Securities Inc.
- * HSBC Securities (USA) Inc.
ICAP Corporates, LLC
ING Financial Markets, LLC
Incapital LLC
Jane Street Execution Services LLC
- * Jefferies LLC
- * J.P. Morgan Securities LLC
Keybank Capital Markets
- † Loop Capital Markets LLC
Lloyds Securities Inc.
MarketAxess Corporation
- † Mischler Financial Group, Inc.
- * Mizuho Securities USA Inc.
- * Morgan Stanley & Co. LLC
MUFG Securities America Inc.
- * NatWest Markets Securities Inc.
- * Nomura Securities International, Inc.
Oppenheimer & Co, Inc.
Performance Trust Capital Partners, LLC
Piper Sandler & Co.
PNC Capital Markets LLC
- † R. Sealaus & Co., LLC
Rabo Securities USA, Inc.
- * RBC Capital Markets, LLC
Robert W. Baird & Co.
- ‡ Roberts & Ryan Investments, Inc.
Scotia Capital (USA), Inc.
- * SG Americas Securities LLC
- † Siebert Williams Shank & Co LLC
SMBC Nikko Securities America Inc
Stifel, Nicolaus & Company, Incorporated
StoneX Financial Inc
Susquehanna Financial Group, LP
- * TD Securities (USA) LLC
Tradeweb LLC
Tradition Securities and Derivatives LLC
Truist Securities Inc.
- * UBS Securities LLC
Vining Sparks IBG, L.P.
- * Wells Fargo Securities, LLC

* *Primary Government Securities Dealer*

† *Minority or woman owned business enterprise*

‡ *Service Disabled-Veteran Owned*

Note: Direct issuers of CP and CDs are considered to be approved counterparties if approved as an issuer.

Important Disclosures

This list is current as of the effective date only and is subject to change without notice. This list is for informational purposes only, and may not be relied upon for any other purpose. The list does not imply counterparty approval for derivatives of any type. This information is confidential and may not be distributed without prior written consent of PFM Asset Management LLC.