



Financial Services Audit Committee Communication

Date: April 22, 2022

To: Great Lakes Water Authority Audit Committee

From: Nicolette N. Bateson, CPA, Chief Financial Officer & Treasurer

Re: CFO Update

Fiscal Year-End Planning

The last day that the Board will be able to adopt FY 2023 budget amendments is June 22, 2022. For this reason, we may need to schedule a Special Audit Committee in advance of that date for review of proposed budget amendments. A date for consideration is June 17, 2022.

Final Ten-Year Financial Plan

The FY 2032 ten-year financial plan has been updated to reflect the action by the Board of Directors to adopt the FY 2023 & FY 2024 Biennial Budget and FY 2023 Charges. That plan is attached and will be posted on the Financials page of the GLWA website.