



Financial Services Audit Committee Communication

Date: April 22, 2022

To: Great Lakes Water Authority Audit Committee

From: Nicolette Bateson, CPA
Chief Financial Officer & Treasurer

Re: Proposed Appointment of External Auditor Proposals

Background: At the March 25, 2022 Audit Committee meeting, the Audit Committee requested GLWA Financial Services Area Staff to complete the evaluation of written proposals and conduct proposal interviews with those firms that submitted a request for proposal to provide external auditor services. GLWA Financial Services Staff would then provide a recommended auditor, evaluator scoring and a recommendation for the Audit Committee review.

Analysis: On March 28, 2022 two proposals for external auditor services were submitted. The proposals were reviewed to ensure that all minimum criteria was met and the written proposals were scored. Oral presentations were received on April 14, 2022 and a final scoring was then tabulated.

The following is attached.

1. Draft Board Letter for April 27, 2022
2. Procurement Report

An Appendix to the Audit Committee Binder includes the following.

1. Request for Proposal Related Documents and Tabulation
2. Baker Tilly files:
 - a. Vendor Certification
 - b. Audit Services proposal
 - c. Annual Services Fee schedule
 - d. Bond transaction fees
 - e. Hourly rate for as needed services
3. Rehmann files:
 - a. Vendor Certification
 - b. Audit Services proposal

- c. Annual Services Fee schedule
- d. Bond transaction fees
- e. Hourly rate for as needed services

Budget Impact: The proposed award is within the budget category as noted in the attached Board Letter.

Proposed Action: Pending recommendation of the Audit Committee, the Board of Directors (Board) of the Great Lakes Water Authority (GLWA), authorizes a contract in an amount not to exceed Eight Hundred Thousand and 00/100 Dollars (\$800,000.00) which includes \$201,500 for the audit of the annual financial statements for FY 2022, \$211,500 for FY 2023, \$222,000 for FY 2024, and \$165,000 for other technical services, between the GLWA and Baker Tilly US, LLP to serve as the External Auditor of the GLWA for a term of three (3) years, and authorizes the Interim CEO to take such other action as may be necessary to accomplish the intent of this vote.